

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF LIVESTOCK AND FISHERIES
FISHERIES EDUCATION AND TRAINING AGENCY – FETA
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023



FISHERIES EDUCATION AND TRAINING AGENCY



**STATEMENT OF THOSE CHARGED WITH GOVERNANCE AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE, 2023**

The Chief Executive Officer
Fisheries Education and Training Agency (FETA)
Mbegani Head Quarter
P.O.BOX 83
BAGAMOYO
COAST REGION
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AUGUST, 2023

**THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF LIVESTOCK AND FISHERIES
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1.0 AGENCY INFORMATION

PRINCIPAL PLACE OF BUSINESS

Fisheries Education and Training Agency (FETA)

Mbegani Head Quarter

P.O. BOX 83

BAGAMOYO - COAST REGION

Tel/Fax: +255 732 92 8166

E-mail: mbegani@feta.ac.tz

PARENT MINISTRY

Ministry of Livestock and Fisheries

Government city -Mtumba,

P.O. Box 2847

40487 DODOMA

BANKERS

Bank of Tanzania (Foreign Account and Local Account)

P.O. Box 2939

DAR ES SALAAM

National Microfinance Bank,

Bagamoyo Branch,

P.O. Box 76.

BAGAMOYO

CHIEF EXECUTIVE

Dr. Semvua Mzighani

P.O. Box 83,

BAGAMOYO

AUDITORS

The Controller and Auditor General,

The National Audit Office,

P.O. Box 950

DODOMA

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2.0 DEFINITION OF TERMS AND ABBREVIATIONS

CAG	Controller and Auditor General
EEZ	Exclusive economic zone
FETA	Fisheries Education and Training Agency
FY	Financial Year
GN	Government Notice
HIV/AIDS	Human Immunodeficiency Virus/ Acquired immunodeficiency syndrome
HR	Human Resource
IPSAS	International Public Sector Accounting Standard
MAB	Ministerial Advisory Board
NORAD	Norwegian Agency for Development
NACTVET	National Council for Technical Vocational Education
NBAA	National Board of Accountants and Auditors
NTA	National Technical Award
NVA	National Vocational Awards
NTA	National Technical Awards
PMU	Procurement Management Unit
PO-PSM	President’s Office-Public Service Management
PE	Personal Emolument
PPE	Property Plant and Equipment
PPP	Public Private Partnership
PSSSF	Public Service Social Security Fund
RAAWU	Researchers and Academics Allied Workers Union
SACCOS	Savings and Credit Cooperative Society
RNET	Return from Non-Exchange Transactions
RET	Return from Exchange Transactions
SMT	Senior Management Team
SWOT/C	Strength Weakness Opportunity and Threat/Challenges
SSF	Social Security Fund

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3.0 FINANCIAL STATEMENTS

INTRODUCTION

The Fisheries Education and Training Agency (FETA) is an Executive Agency established under the Executive Agency Act No. 30 of 1997. It was established in 28 October 2011 by merging the former Fisheries Training Institutes, Mbegani Fisheries Development Centre and Nyegezi Freshwater Fisheries Institute both established in 1960's. The Agency was registered and accredited by the National Council for Technical Education (NACTE) in the year 2005 with registration Number REG/ANE/002 for MFDC and REG/ANE/014 for NFFI.

The Fisheries Education and Training Agency (FETA) is responsible for policy implementation of all matters associated with fisheries education and training in Tanzania Mainland. The establishment order (G.N. NO. 356 published on 28 October 2011) provides the requisite organizational structure and the functional of the Agency. The Agency offers training programs which culminate in educational awards of National Vocational Awards (NVA) and National Technical Awards (NTA).

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3.1 AGENCY’S STATEMENT OF MINISTERIAL ADVISORY BOARD CHAIRMAN FOR THE YEAR ENDED 30 JUNE 2023

The Management have the pleasure in submitting their report, together with the financial statements of the Agency for the year ended 30 June, 2023.

Background

The Fisheries Education and Training Agency (FETA) is a Government Executive Agency established through the Executive Agencies Cap. 245. FETA was established on 28 October 2011 (GN. 356 of 28 October, 2011), however, the inauguration took place on 11th July, 2012 an exercise which was followed by launching of an Advisory Board on 21st September, 2012.

FETA is a semi-autonomous Government Agency under the Ministry of Livestock and Fisheries - Fisheries Sector. It is charged with the prime responsibility to promote development of fisheries sector through provision of quality education and training. The premise is that real prerequisite for economic growth and development of any country lies in the skills, enterprise and industriousness of its population.

Vision Statement

The vision of FETA is to become *a centre of excellence in fisheries and aquaculture education and training in Sub-Saharan Africa by 2025.*

Mission Statement

The mission of FETA is *“To provide demand-driven and competence-based quality fisheries and aquaculture education and training, conduct applied research and disseminate appropriate technologies to stakeholders through improved service delivery”*.

Mandate

The Fisheries Education and Training Agency (FETA) has responsibility for policy implementation for all matters associated with fisheries education and training in Tanzania Mainland. The direction of this responsibility and the extent to which is exercised by the Agency have been determined by the Establishment order (GN 356 Of 28th October, 2011).

Objective

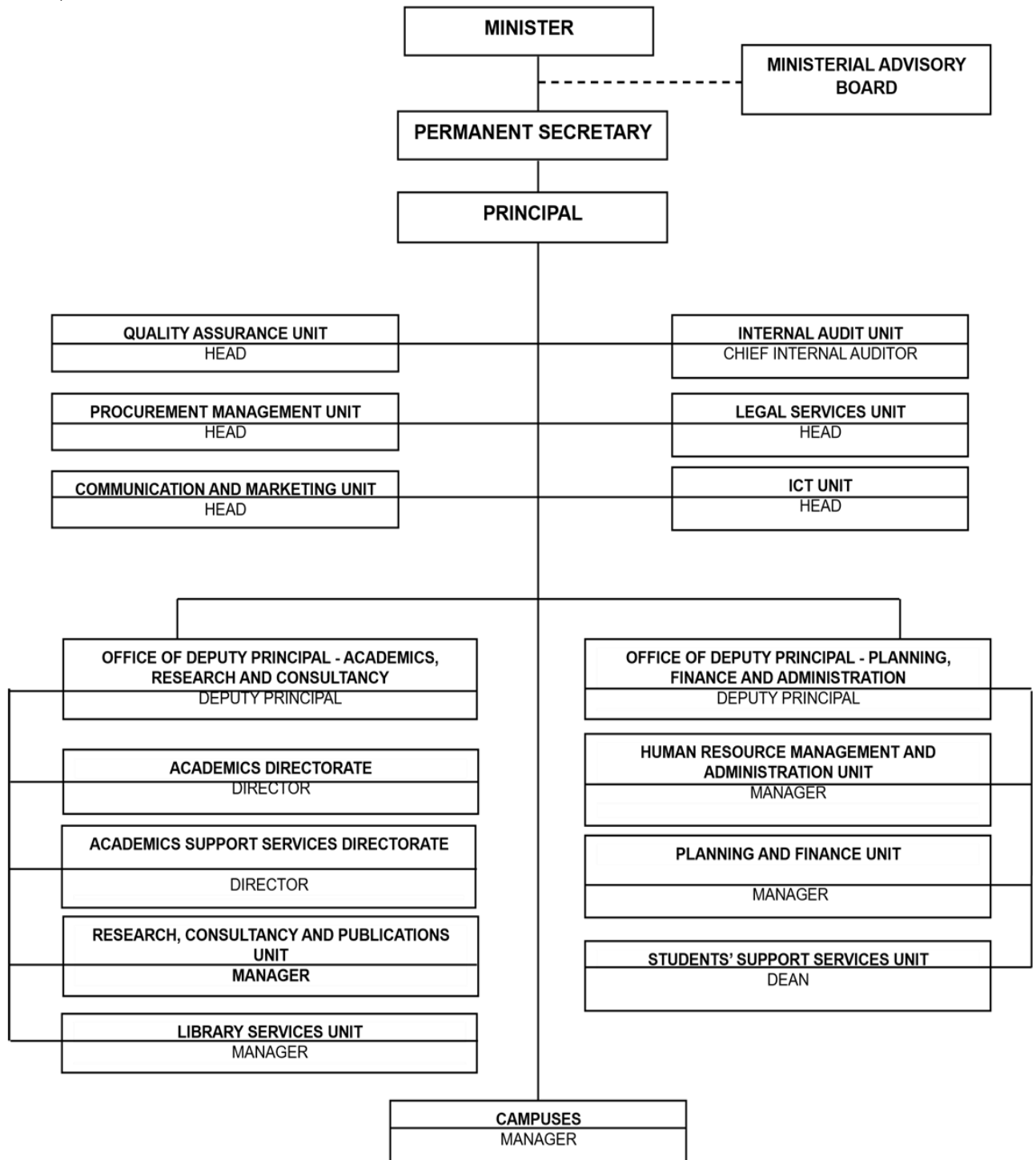
The objective of FETA is to implement fisheries policy and programmes in support of the country’s economic, ecological and development interest through provision of quality fisheries and aquaculture education and training. Also, to conduct applied research and disseminate technologies aimed at sustainable development of the fisheries sector in the country.

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Corporate Governance

Organizational structure:

The organizational structure of FETA, as per establishment order (GN 356 of 28th October, 2011), consists of the following directorates, departments, sections and units;



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ADVISORY BOARD CHAIRMAN (cont.)

Ministerial Advisory Board

The following list constitutes the Agency’s 2nd Ministerial Advisory Board

NO.	NAME OF MEMBER	QUALIFICATION	GENDE R	POSITIO N	NATIONAL ITY	DATE OF APPOINTMEN T
01	Dr. Blandina Robert Lugendo	PHD (FISH ECOLOGY)	FEMALE	Chairman	TANZANIA N	29.03.2021
		MSC. MARINE BIOLOGY				
		B.SC. GEN (MARINE BIOLOGY)				
02	Prof. Zackaria Samwel Masanyiwa	PHD. SOCIOLOGY AND GOVERNANCE	MALE	Member	TANZANIA N	29.03.2021
		M.SC. DEVELOPMENT TRAINING AND EDUCATION				
		POSTGRADUATE DIPLOMA DEVELOPMENT TRAINING AND EDUCATION				
		B.SC. ANIMAL SCIENCE				
03	Dr. Modesta Medard Ntara	PHD. NATURAL RESOURCE GOVERNANCE	FEMALE	Member	TANZANIA N	29.03.2021
		M.PHIL. ENVIROMENTAL PLANNING AND MANAGEMENT				
		BACHELOR OF COMMERCE AND MANAGEMENT				
04	Dr. Robert Jeremiah Kayanda	PHD. FISHERIES ACOUSTICS, ECOLOGY AND MANAGEMENT	MALE	Member	TANZANIA N	29.03.2021
		M.SC. FISHERIES BIOLOGY AND INTERNATIONAL MANAGEMENT				
		B.A. STATISTICS				
05	Dr. Semvua I. Mzighani	PHD. POPULATION GENETICS, EVOLUTION AND ECOLOGY OF CICHLID SPECIES	MALE	Secretary	TANZANIA N	29.03.2021
		MSC.POPULATION GENETICS, EVOLUTION AND ECOLOGY OF CICHLID SPECIES				
		B.SC. MARINE BIOLOGY AND APPLIED MICROBIOLOGY				

Current Year meetings

In the Financial year 2022/2023 this Board has successfully met two times and among many others some of the key issues that were;

- **Implementation Report:** these were the progressive reports on the implementation on the previous Board meetings, the improvements and the

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challenges on the implementation. This was in the Human Resources management, on Financial Issues, and Training.

- **Marketing Emphasis;** The Board put emphasis on the Advertisement and Marketing strategies and advice the Management to come up with the effective advertisement and marketing plan that will lead to more awareness and thus more customers in both short and long courses.
- **Strategic Plan:** it was put on the table and discussed more inputs were discussed for the purpose on improvement and work to be done to make it more reliable for the implementation and development of the Agency
- **Emphasis on Renewing the International Relationship;** the Board learned that the Agency has a good international relationship with some Nations like Somali Land and others and so the board emphasised on reactivate this good relationship and use it at the Agencies Advantage.



Dr. Blandina Robert Lugendo
**BOARD CHAIRMAN
FETA MINISTERIAL ADVISORY BOARD**

02 March 2024

Date

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3.3 STATEMENT BY THE CHIEF EXECUTIVE FOR THE YEAR ENDED ON 30 JUNE 2023

DETAILED RISK ASSESSMENT SHEETS

SN	OBJECTIVE	RISK	RISK CATEGORY	CONTRIBUTING FACTOR	RISK RATING IXL	MANAGEMENT RESPONSE - MITIGATING/ IMPROVING / ACTIONS	RISK RESPONSES 4Ts	RISK OWNERSHIP RESPONSIBILITY
A	HIV/AIDS Prevalence Reduced and Supportive Services Improved;	Inadequate funding	Financial	Insufficient Budgetary allocations. Improper priority of fund allocation to HIV/AIDS within the Agency	9	Continuous sensitization of Parliament and MOFEA on the need to increase budgetary allocations to FETA. - Identification of other sources of internal resources - Ensure funds on HIV/AIDS activity is allocated fully.	Treat	CE, DBS, PAO
		Show up rate of infected Staff is very low.	Operational	Social stigma. Lack of awareness/ education on HIV/AIDS Lack of information on benefit for staff	9	To sensitize staff on HIV/AIDS matters. - To disseminate information contained in Civil Service Circular No.C/AC.56/22 1/01/ C/62 of 18/10/2006	Treat	CE, PAO CANCELOR

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		Misappropriation of funds Allocated.	Financial	Poor administration. Weak Internal control System. Inadequate accountability	4	-Strengthening internal control system. - To ensure accountability of HIV/AIDS funds. - To strengthen the administration of HIV/AIDS fund. - Specific Tenure of HIV/AIDS committee members	Treat	CE, DBS FM
B	Provision of Education and Training, Applied Research and Consultancy in fisheries and Aquaculture Improved	Lack of awareness to Agency Products to member of Public		Inadequate promotion/publication on Agency products. Non application of Social responsibility by Agency (i.e. non availability of free Agency Aid services).	6	Create awareness through Publications (brochures, magazines, radio, televisions, etc) Increase level of Agency social responsibility to public/ Private institutions Reliable and up to date availability of Agency Web-site	Treat	DTR, MM

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		Inadequate number of qualified and committed tutors	Technical /Financial / Operational	Dependency on other Institution. Insufficiency of Funds. Lack of Professionalism.	6	Availability of OC and DEV fund. Motivation and retain the existing and new tutors Adherence to good Governance. Respect of Tutors Professionalism	Treat	CE,DTR
	Provision of Education and Training, Applied Research and Consultancy in fisheries and Aquaculture Improved. <i>Continued</i>	Poor working environment	Financial/ Technical	Lack of criteria for Distribution of funds. Poor Infrastructure . Poor teaching facilities Improperly priority setting at Institutional level.	9	Establish criteria for Fund distribution. Construction of new teaching facilities Buildings. Motivation of tutors. Buy modern equipment's. Conduct routine Maintenance of Agency buildings	Treat	CE, DTR, DBS, CM, FM, PMU ,HodMaint.
		Agency infrastructure are not friendly to disabled students	Technical / Strategic	Poor construction Planning. Ignorance	9	Re-establishment of New construction plan which considers the Need of disabled. Create awareness on the needs of Disabled.	Treat	CE, DTR, DBS, CM, FM, PMU , HodMaint

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		Inadequate Funding to meet Training Directorate activities	Financial	Shortage allocation of Government Grants. Limited sources of internal revenue	9	Continuous sensitization of Parliament and MOFEA on the need to increase budgetary allocations to FETA. Identification of other sources of internal resources	Treat	CE, DBS , FM
C	Human Resources Management Improved	Inadequate staff at all levels	Operational	Insufficient budgetary Allocation. Improper planning on available human resources Poor working environment	9	Proper planning and use of available human resources Put in place and operationalise the policy” Mkataba wa Hali bora” on incentive’ to FETA staff.	Treat	DBS, PAO
		Improper distribution of limited funds received and generated	Operational	Lack of criteria for Distributing funds. Lack of mechanism for ensuring effective Prioritization. Lack of reliable data for decision making	9	Setting criteria for distribution of funds Put in place proper mechanism for ensuring effective priorities within FETA. Improve data collection and analysis for Decision making	Treat	CE, DBS, FM, BO
		Inadequate working tools (computers, furniture, stationery,	Operational	Budgetary allocation Poor identification of priorities	6	Proper distribution of working tools Continuing follow up on	Treat	DBS,

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		motor vehicles				Establishment of FETA Internal resource policy		
		Inadequate capacity building [lack of skills]	Technical	Lack of training programme. Inadequate financial resources	9	Put in place and Operationalize training Program, TNA	Treat	DBS, PAO
	Human Resources Management Improved. Continued	Lack of motivation [Promotion, incentive	Operational	Management Irresponsibility. Non recognition of Professionalism. Outdated incentive system	9	Adhere to good governance. Professionalism should be Recognized Sensitization on modernized incentive system	Treat	DBS, PAO
		Working relations/team-work, [inadequate communicated bottom upward and vice versa, poor instruction	Operational	Non recognition of Professionalism Ineffective reporting system	9	Rules and regulations should be followed Professionalism should be Recognized Promote social Interaction among FETA Staff. Improve reporting system	Treat	DBS ,PAO

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		Poor infrastructure re [Buildings, offices, phones]	Operational	Insufficient budgetary allocation	9	Proper utilization of little allocated resources Involve other stakeholders other than Government sources Well managed plan and supervise budget and control		
D	Financial Resources and its Management systems Improved;	Low level of application of Accounting Standards in taking Financial proceedings and handling	Technical	Inadequate use of Accounting Standards. Insufficient of IPSAS Knowledge.	4	Training of Finance staff On IPSAS, ISA Knowledge Sufficient budget on Financing training on IPSAS and ISA	Treat	FM
		Weak controls in Revenue collections	Financial	Inadequate skill in revenue Collections. Non-maintenance of some books of accounts	4	Train revenue collectors/Accounting Staff at HQ and stations. Supply sets of proper books of accounts to HQ and all up-country Campuses.	Treat	DBS ,FM

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		Revenue basis not updated	Financial/ strategy	Lack of statistical data for Decision making. Non-participation of revenue collectors in Revenue estimation. Un-updated laws and legislations on revenue Collections.	9	Make available statistical data for decision making Ensure full participatory of all stakeholders in revenue collections	Treat	DBS ,FM
	Financial Resources and its Management systems Improved; Continued	Non-banking of revenue collected and delays in banking	Financial	Inadequate skills/ personnel Lack of accountability of financial resources management Non-inclusion of financial accountability as part of criteria in selecting & promoting Heads of Stations and other leaders in the Agency	4	Train the Accounting Personnel Management should consider financial accountability as one of selecting and promotion Criteria. The management should be held accountable	Treat	CE , DFM, DBS
		Weak internal Control of Expenditure	Operational	Non-adherence to financial regulations and accounting Standards. Reluctant to adhere to law governing public Expenditure framework (i.e. Public Finance Act and Regulations). Inadequate of professional staff	4	Compliance with financial regulations and accounting standards. Management should be held accountable. Train professional Staff.	Treat	DBS, FM EA

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	Financial Resources and its Management systems Improved; Continued	Untimely preparation of financial reports e.g. Quarterly reports i.e. expenditure and revenue Report, procurement monthly reports, etc	Operational	Lack of accurate, complete and reliable data. Non-adherence to legislation and rules Governing financial resource management. Lack of Supervision	4	Enhance supervisory Roles. Data timely collected Compliance to Financial regulations and procedures. Use of disciplinary actions against non-adherence	Treat	DBS, FM
		Non-adherence to budget.	Operational	Non-participatory during Budget preparation. Non-adherence to finance Regulations. Nonexistence or Inadequate staff in policy and planning department	9	All FETA stakeholders to participate on budget Preparation. Compliance with financial regulations. Allocate/Recruit/employ staff in policy and planning Department	Treat	CE, DBS, PAO
		Improper cash management.	Operational	Outdated policy of handling cash. Lack of integrity. Inadequate supervision of cash.	4	Updating policy of Handling cash. Improve internal Control of cash management. Put in place job rotation and training	Treat	DBS ,FM

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		Incomplete /inaccurate Fixed Asset Register	Operational	No funds allocated for this activity. Lack of codification. Non-existing of PPRA Fixed Assets Register System. Non commitment and accountability of Management	6	Funds-to be allocated during budget preparation. All assets should be codified. Installation of PPRA Fixed Assets Register system. - Management should be accountable	Treat	CE, DBS, FM ,PMU
	Financial Resources and its Management systems Improved; Continued	Insufficient security of assets e.g. Fire extinguishers, insurance cover, etc	Operational	Lack of commitment. Ignorance. Insufficient security of FETA Building designs	9	Management should be accountable and report annually Train staff on security Matters - Redesign the FETA building.	Treat	DBS,PMU
		Ineffective management of Debtors	Financial/ operational	Weakness in record keeping. Lack of commitment. Lack of awareness	9	Improve record keeping. Annual Debtors Statement Create awareness on the management of debtors	Treat	RA,FM

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		Non-carrying of annual stock counts	Operational	Lack of commitment and Accountability. Non adherence to laws and Regulations. Inadequate staff. Lack of reliable data. Lack of funds.	9	To have reliable and credible figures in Financial statements. Comply to laws and Regulations Management should be accountable for stock counts Improve data collection	Treat	PMU
	Financial Resources and its Management systems Improved; Continued	Lack of value for money in procurement	Financial/ Technical	Untrustworthy suppliers. Cheating during preparation of Tender / Procurement documents. Weak supervision. Non adherence to Specification and standards. Wrong standards and specification. Collusion and corruption	4	To strengthen supervision. Put in place segregation of duties. Compliance with Specification and standards. Strengthening Procurement procedures. Put in place receiving committee	Treat	PMU

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		Poor Quality of goods and services delivered	Operational/ Technical	Untrustworthy suppliers. Non adherence to specification and standards. Non-existing of segregation of duties. Non availability of receiving committee	9	Compliance with Procurement laws, procedures and regulations. Put in place segregation of duties. Improve/strengthen Procurement procedures. Put in place the receiving committee	Treat	PMU
	Financial Resources and its Management systems Improved; Continued	Ineffective contract management	Technical	Non adherence to public procurement Act and its Regulations. Ignorance. Lack of commitment and Accountability.	4	Compliance with Procurement Act and its Regulations. Train the procurement staff on contract management. Preparation of monthly reports/quarterly report on contract implementation	Treat	CE, DBS,PMU

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		Accounting Officer and Subordinates not abide to procurement procedures	Operational/ Technical	Lack of knowledge on Procurement procedures. . Lack of accountability . Violation of public procurement rules and Procedures.	4	Install accountable measures/criteria Exercise disciplinary actions to the person who abuses the rules and regulations Put in place the requirement of monthly report on procurement		
E	Quality Management Systems Improved	Disposition of Human Resources	Operational	Poor internal communication Power interference Involvement of various staff in decision making process (No segregation of power).	4	Allocation of responsibility/ Authority. To respect professionalism . Clear organization Structure. Clear written responsibility/ Authority. Clear internal Communication	Treat	QM,PAO, DBS
		Poor Internal Control System	Operational	Overriding of internal control system . Non-existent of ethical conducts. Poor organization structure. Non adherence to control system	4	Restructuring of organization structure. Adherence to good governance. Management supervision. Timely reporting mechanism	Treat	CE,PAO ,QM,DBS

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		Un-uniformity Incentive system	Operational	Non-existence of written Policy. Lack of Data	4	Adhere to administrative principles. Proper recording and availability data for Decision making. Establishment of clear Written policy.on incentive	Treat	PAO,QM, DBS

Solvency

FETA Management confirms that applicable accounting standards have been followed and that the financial statements have been prepared on a going concern basis. The management has reasonable expectation that the Agency has adequate resources to continue in operational existence for the foreseeable future.

Tax Payers Fund

The capital of FETA TZS 21,447,022,044 was established from inherited the former Mbegani and Nyegezi Fisheries Institute’s working equipment and offices.

Employee Welfare

Management believes that its employees should find working for the FETA Agency, as an inspiring and personally elevating experience, and consequently accepts co-responsibility for the development of each employee to his/her full potential. Career progress is based on the individual initiative towards the fulfilment of their responsibilities complemented by the Entity. This encompasses individual commitment towards innovative thinking and professional expertise resulting to reward.

Management is convinced that equal opportunities for all, irrespective of ethnicity, race, gender, disability or religion, should be pursued. Management accepts that only through total commitment, loyalty and dedication of its employees will be able to achieve its goal. The Agency provides various benefits to staff such as long service awards for retiring employees, best worker rewards and FETA Day bonanza.

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Management and Employees relationship

There were continued good relationship between employees and management for the period ended 30 June, 2023. There were no unresolved complaints received by management from employees during the year. A healthy relationship continues to exist between management and trade unions that is Agency's RAAWU branch.

Employee Benefit Plan

Employees on Permanent and Pensionable terms are members of PSSSF and National Health Insurance Fund.

The Agency has prepared its schemes of services which has been approved by MAB and submitted to PO-PSM for review and approval on which implementation of the schemes is expected to improve employees' welfare.

Financial Assistance to Staff

Again, both management and RAAWU initiated negotiation and bargained regarding extra terms and conditions of employment and finally prepared a mutually agreed preliminary draft (*Mkataba wa hali bora mahala pa kazi*). The package aims at making the workplace more conducive and safer, providing framework for extra compensation and benefits to work-related activities. It includes individual employee incentive and recognition, sales compensation, team/group-based variable pay, organization-wide incentive, as well as an arrangement for Saving and Credit Cooperative Scheme (SACCOS) to reduce financial stress to Agency's staff. All these are designed to motivate performance of staff members, and are tied to Agency profitability.

Staff Training and Development

HR Department strived to link Human Resource Management with strategic goals and objectives of the Agency in order to improve business performance and develop institutional culture which fosters innovation and flexibility. The Agency granting permission and paid tuition fee for her staff attending long and short-term course out of funds rose from income generating activities. Currently, there is over 10 Staff members pursuing PhDs, Master's and Bachelor's degrees as part of building Institutional capacity to meet the Human Resource development challenges.

It is anticipated that the staff development programme would provide opportunity for employees to improve their knowledge, skills, competencies, and attitudes.

And more important, it would help the Agency in coping with rapid changes in business environment by improving efficiency and morale, introduce new techniques, and provide for succession by enabling qualified replacements to be available. The overall goal is to enhance product and service quality improvement, as well as promoting innovation, creativity, learning culture and ultimately make

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FETA gain competitive advantages in the market. Also, effective implementation of the programme would help in attracting talented employees and retention of the ones present.

It ought to be added that, training and development of employees in 2019/20 included preparation of orientation programme to help new employees feel welcome and at ease, understand the Agency, and know what is expected in work and behaviour. Besides facilitating socialization process, the orientation package aimed at inculcating organizational culture, policies, daily routine as well as safety measures and regulations especially to work in workshops and at sea in compliance with SUMATRA and Government Regulations.

Disabled Persons

The Agency has the policy not to discriminate person with disability in its services. Disabled persons (both staff and students) have been considered and friendly environment working condition has been created for to them.

Cross-Cutting Issues

HIV/AIDS Infections

FETA recognizes the seriousness of the HIV/AIDS epidemic and its negative impact on the capacity to realize its vision and objectives. The Agency has a budget room to support and assist employees who will be proved HIV/AIDS infections to have support on food and nutrition. HIV/AIDS training was conducted to all students. However, to the end of 30 June, 2023 the Agency had no employee who revealed him/herself of being infected.

Health and Safety at workplace

The Agency has to ensure that a strong culture of safety prevails all the times. A safe working environment is ensured for all Internal and External customers. With regard to Occupational Safety and Health Administration, the Agency spent limited resource available to rehabilitate training vessels to ensure that they are seaworthy and safety compliant in accordance with existing laws. Similarly, basic training on personal survival at sea was provided to a number of staff and small scale Seafarers in 2022/23.

Environmental Control Programme

The Agency has statutory obligation to adhere to environmental management Act of 2004, where it has both legal and constructive obligations to make good on any environmental claims. For the year under review no default claim was instituted against the Agency desalting environment distraction acts.

AUDITORS

The Controller and Auditor-General (CAG) is the statutory auditor for the Entity pursuant to the provisions of Article 143 of the Constitution of the United Republic of

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Tanzania of 1977, Public Audit Act Section 30-32, and Section 14(2) of the Executive Agencies Act, 1977.

Achievements, Challenges and Limitations

In the period from 1 July, 2022 to 30 June, 2023 the following have been financially triggered:

Achievements

We managed to emerge from the financial challenges of the previous year and celebrate significant accomplishments across the Agency. I would like to express my gratitude to our students, heads of departments and all staffs for their commitment and support. We have a great deal to be proud of, and I look forward to the opportunities that lie ahead especially in investing to short courses. Some areas where the Agency has made a significant positive progress for this financial year are;

- **Staff Training:** Currently, there is over 10 Staff members pursuing PhDs, Master's and Bachelor's degrees as part of building Institutional capacity to meet the Human Resource development challenges and this is in addition to various short course that staff have attended for the purposes of building capacity.
- **Support to staff with HIV;** The Agency has also improved their health facilities via its dispensary to provide the free HIV testing and counselling to the staff and students as well.
- **Creating conducive working environment;** Provision of required facilities such as stationeries. Computers, printers and other office equipment's and environment
- **Financial Services improved;** more debts have been collected, the revenue increased and the deficit has been decreased, furthermore the more improvement is still made on the Financial Reports.
- **Improvement in Construction and Maintenance of Buildings;** steps were taken in the improvement of the building of class rooms at Nyegezi campus and some funds TZS 63mil were directed to make minor repair to improve the facilities.

Constraints and Challenges

The Agency is aware of the challenges being generated by the rapidly changing and highly interconnected world. Reflection sessions were held to examine the role that the Agency has to play to respond to these challenges.

Limited Financial Resources; regarding the availability of financial resources, this changed considerably in 2022 /2023. The Other Charge (OC) and Development grants

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to the Agency have been subject to government cash budget restraint approach. Reductions have been experienced and there are no indications that the current funding level will appreciably increase in this and the next financial year.

Certainly, this funding level will not meet future training needs and other obligations unless something substantial is done. In fact, alternative sources of capital assets available for training must be sought. It is in this context that the Agency has decided to continue expanding its short courses programme. Similarly, training optimization strategy combined with cooperation with the industry, through Public Private Partnership (PPP), would make physical assets available to facilitate quality training for current industrial and market needs.

Weak Financial Muscles to our students; The most formidable challenge faced by the Agency is inability of large segment of potential students /customers to pay for the type of non-university technical training we provide, that are not covered by student loan Board facilitation.

Inadequate number of staff; Also, the inadequate number of staffs has made it difficult to commission new campuses and even serving properly the existing ones, that makes it very difficult to meet objectives as the staff are overloaded with tasks and some posts are still vacant.

Location Uncertainties; due to the order to stop any development activities at Mbegani Campus (HQ) that is caused by the possibility of establishment of Bagamoyo port and thus the Agency to either be moved aside or even further to Kilwa it has led to significant stumble block for the Agency to take steps in making any developing progress as there is still no clear instruction on the issue settlement.

Future Development Plans

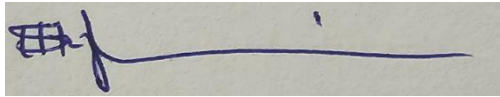
In the coming years the Agency will continue focusing on the implementation of its Strategic plan. Specifically, the Agency will contribute towards the realization of four priority areas of:

- **Service Delivery** - addressing challenges pertaining to relevance and diversification, access and equity, and quality improvement.
- **Sustainability Mechanisms** - including financial, environmental and human resource sustainability.
- **Reviewing the Strategic Plan** as a prelude to the preparation of the second institutional Plan. As part of the review, the organization structure will be re-aligned to cope with the emerging challenges and an Investment Policy will be developed to attract private sector investment in academic infrastructure around the Agency campuses so as to support the Agency in realizing its mission.

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- **Starting Concerted** to solicit other sources of funding through fundraising, capital grants, borrowing, where appropriate, to supplement and support the resources required to promote and achieve Agency’s strategic priorities.

I would like to thank the Ministry, Agency SMT, staff and students for their dedication in planning and implementing the activities of the Agency during the period. I am confident that in the coming days we shall accelerate the cadence and that experience we have accumulated and the lessons we have learnt will enable us achieve even better results in our future activities



02 MARCH 2024

Dr. Semvua I. Mzighani
CHIEF EXECUTIVE

Date

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3.4 COMMENTARY ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

Financial Position

Cash and Cash Equivalents

FETA had a balance of Cash and cash equivalent amounted to TZS 181,869,947.85 as at 30 June, 2023 resulted from different FETA bank accounts for its campuses and at headquarter.

Receivable and Prepayments

Receivables of TZS 151,337,731.90 related to student fees and other third parties at the end of the year 2022/2023. And this is due to the variations that is existing between the financial year and the academic year of FETA.

Advances

The amount of closing advances as at 30 June, 2023; TZS 10,000,000 that is resulted from the unrepaid advance issued to the Ministry of Livestock and Fisheries that is being under a close follow up.

Inventories

The amount of closing Inventories as at 30 June, 2023 amounted to TZS 96,684,700.00 build up with biological stock (*fish and fingerings*) of TZS 42,184,450.00 and Consumables of TZS 54,500,250.00.

Property, plant and equipment

The total amount of PPE as at 30 June, 2023 amounted to TZS 20,022,874,712.63 as detailed in note number 31 to these financial statements.

Current Liabilities

The current liabilities comprise of current payables and other payable, on which current payables decreased from TZS 433,346,115.70 (2021/22 FY) to 276,393,109.46 (2022/23 FY) due to the effort used by the agency to reduce its Liabilities using its Own generated Funds but this amount is still high due to the fact that there is a failure by Agency to meet due obligation carried forward contributed by continuously reduction on Government exchequer issued to the Agency every month.

Other payables

Being Government Institution the Agency used to cater other government responsibilities apart to its core functions of training, consultancy and researching. During the reporting period the Agency received a total of TZS 15,938,696.40 being contribution to SACCOS and TUGHE remained unpaid /un-submitted till the coming Financial Year. The Agency also has in custody the amount of TZS 10,000,000.00

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that is addressed as deferred Revenue that belongs to MOL&F for FAO Project purpose. Currently, other payables is analysed as follows:

	2023	2022
Fishing gears subsidy	263,625,500.00	263,625,500.00
Re-establishment of Mbegani Pre School	266,017,553.00	266,017,553.00
Un submitted contributions	15,938,696.40	1,585,514.00
TOTAL	545,844,795.80	530,768,433.00

Recognized as TZS 15,938,696.40 and TZS 529,643,053 as current and long-term other payables respectively.

Deferred Revenue

As at the end of year 2022/2023 the Agency had in possession of the total of TZS 10,000,000 that belongs to MOL&F via project that was financed by FAO that have been conducted through the year. This is the remaining amount from the total Received amount of TZS 191,312,000 after TZS 181,312,000 to be utilized on the intended purpose.

Statement of financial performance

Revenue from Non-Exchange Transaction (RNET)

This mainly involves receipts from Government subvention to cater for salaries, capital development other charges, contribution to social benefits funds (PSSSF). It increased from TZS 2,490,270,003.53 (2021/22 FY) to TZS 2,569,457,591.93 (2022/23) as detailed in note number 10 to these financial statements.

Revenue from exchange transactions (RET)

These are solely receipts from internal funds generated from own sources. The suburb increases of RET from TZS 1,529,967,300 (2021/22 FY) to TZS 1,629,989,981.30 (2022/23 FY) resulted by putting emphasis on implementation of Agency internal policy on instigating increase of internal generating funds as the solution to continue decreasing dependency on Government subvention.

Operating cost

Total operating cost (i.e. all expenses excluding Depreciation and Loss on Biological Stock) per year increased from TZS 3,850,870,136 (2021/22 FY) to TZS 4,020,109,468 (2022/23 FY) due to expanding of Agency services especially to reach more stakeholders from less advantageous regions currently of Rorya in Musoma.

Performance results

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The net deficit has increased from TZS 117,050,839.68 (2021/22 FY) to TZS 131,045,566.90 (2022/23 FY) due to Agency increasing efforts in collection from the main sources of internal Revenues.

Statements of Changes in Net Assets

During the reporting period the changes in net asset was affected only by accumulated surplus/deficit hence there was no any other movement in new capital injected.

Cash flow Statement

Cash flow from operating activities

The Decrease of Net cash flow from operating activities from TZS 353,241,242.72 in 2021/22 FY to TZS 281,595,297.37 (2022/23 FY) mainly contributed by increase of Operating Costs in the Agency daily operating Activities.

Cash flows from investing activities

Net cash used in investing activities decreased from TZS 353,241,242.72 (2021/22 FY) to TZS 267,881,911.60 (2022/23 FY) due to deduction of the amount the Ministry has provided to the Agency for the development purpose.

Cash flows from financing activities

Net cash used in financing activities decreased from TZS 460,134 (2021/22 FY) to TZS -9,500,000.10 (2022/23 FY) resulted by repayments of funds deposited in the accounts during the reporting period to cater any government activities as detailed in Note number 27 to these financial statements.

Statement of Comparison of budget and actual

During the reporting period the Agency does not experiencing min budgeting, dropping of activity or any re-allocation of funds to affect its operations, but the institute had to carry over development funds amounted to Total of TZS 706,798,947.32 which had to be carried over to the next FY 2023/24 due to incompleteness of construction that was to be consumed for.

Land rent Plot No. 1 Mbegani -Bagamoyo

The Agency received a letter alongside the invoice amounting to TZS 1,245,091,550 as Land Rent Due for Plot No. 1 from Bagamoyo District Council enquiring the amount to be paid, the matter is in negotiations stage via letter no HB.60/218/01/14 and BAG/LD/488/489 dated 29 April and 12 May, 2021 indicating invalidity of the amount requested due to the fact that Agency is the Government Institute that does not pay for Land Rent.

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4.0 STATEMENT OF MANAGEMENT RESPONSIBILITY FOR THE YEAR ENDED 30 JUNE, 2023

Pursuant to Section 30 (2) of the Public Finance Act, Cap 348; the Management is required to prepare financial statements which represent a true and fair view of financial and non-financial operations of the reporting entity at the end of financial year. Furthermore, the Act requires Management to ensure that the reporting entity keep proper accounting records which disclose with reasonable accuracy at any time the financial position of the reporting entity.

The Management of the Agency confirm that suitable accounting policies have been used and applied consistently, and reasonable and prudent judgement and estimates have been made in the preparation of the financial statements for the year ended 30th June, 2023. The Management also confirm that the International Public Sector Accounting Standards (IPSAS) accrual basis and in the manner required by section 14 (1) of the Executive Agency Act No. 30 of 1997 and the Agency's Accounting Manual of 2012, have been followed and that the financial statements have been prepared on the going concern basis.

The Agency Management is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the Agency which enable them to ensure that, the financial statements comply with the Public Finance Act section 30 (2). They are also responsible for safeguarding the assets of the Agency and hence for taking reasonable steps for prevention and detection of fraud, error and other irregularities. This responsibility includes; designing implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement.

The Management too is taking the responsibility of building confidence to users of this financial Statement that they portray the true and fair view of the state of affairs of the reporting entity.

At the time of preparing this report, there was no evidence that came to the attention of the Management to signify that the entity will cease its operations; that, FETA expects to continue in operation as a going concern Agency from the date of this statement. Therefore, it is our opinion, that nothing has come to the attention of the management that the financial statements doesn't present fairly all material respect of the operation of the entity.



Dr. Semvua I. Mzighani
CHIEF EXECUTIVE

02 MARCH 2024

Date

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5.0 DECLARATION OF THE HEAD OF FINANCE OF FISHERIES EDUCATION AND TRAINING AGENCY (FETA)

The National Board of Accountants and Auditors (NBAA) according to the power conferred under the Auditors and Accountants (Registration) Act. No. 33 of 1972, as amended by Act No. 2 of 1995, requires financial statements to be accompanied with a declaration issued by the Head of Finance/Accounting responsible for the preparation of financial statements of the entity concerned.

It is the duty of a Professional Accountant to assist the Management to discharge the responsibility of preparing financial statements of an entity showing true and fair view of the entity position and performance in accordance with applicable International Accounting Standards and statutory financial reporting requirements. Full legal responsibility for the preparation of financial statements rests with the management as per the Statement of management responsibility on the earlier page.

I **CPA Patrick J. Urassa**, the Head of Finance/Accounting of Fisheries Education and Training Agency (FETA) hereby acknowledge my responsibility of ensuring that financial statements for the year ended 30 June, 2023 have been prepared in compliance with applicable accounting standards and statutory requirements.

I thus confirm that the financial statements give a true and fair view position of Fisheries Education and Training Agency - (FETA) as on that date and that they have been prepared based on properly maintained financial records.

Signed by



Position


FINANCE MANAGER

NBAA Membership No

ACPA 4250

Date

02 MARCH 2024.



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6.0 FINANCIAL STATEMENTS

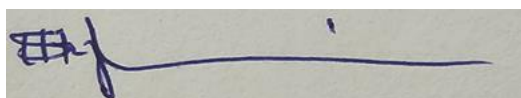
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6.1 STATEMENT OF FINANCIAL POSITION

1 STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE, 2023

		<u>TZS</u> <u>2023</u>	<u>TZS</u> <u>2022</u>
ASSETS			
Current assets			
	Note		
Cash and cash equivalents	15	181,869,947.85	178,116,696.18
Receivables and prepayments	16	151,337,731.90	276,736,650.78
Advances	17	10,000,000.00	10,000,000.00
Inventories	18	96,684,700.00	36,767,000.00
		<u>439,892,379.75</u>	<u>501,620,346.96</u>
Non Current Assets			
Property, plant and equipment	31	20,022,874,712.63	20,224,792,136.26
		<u>20,022,874,712.63</u>	<u>20,224,792,136.26</u>
TOTAL ASSETS		<u>20,462,767,092.38</u>	<u>20,726,412,483.22</u>
LIABILITIES			
Current liabilities			
Current Payables	26	276,393,109.46	433,346,115.70
Other payables	27	15,938,696.40	1,585,514.10
Deferred Revenue	27.5	10,000,000.00	-
		<u>302,331,805.86</u>	<u>434,931,629.80</u>
Non-current liabilities			
Long-term other payables	27	529,643,053.00	529,643,053.00
TOTAL LIABILITIES		<u>787,491,313.43</u>	<u>920,091,137.37</u>
NET ASSETS		<u>19,675,275,778.95</u>	<u>19,806,321,345.85</u>
NET ASSETS/EQUITY			
Capital/Taxpayers Fund	29	21,447,022,044.00	21,447,022,044.00
Accumulated surplus/(deficit)	SCNA	(1,771,746,265.05)	(1,640,700,698.15)
TOTAL NET ASSETS		<u>19,675,275,778.95</u>	<u>19,806,321,345.85</u>

The notes on pages 22 to 44 form an integral part of these Financial Statements



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Dr. Semvua I. Mzighani

02 MARCH 2024

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Date

**THE UNITED REPUBLIC OF TANZANIA
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FISHERIES EDUCATION AND TRAINING AGENCY – FETA
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6.2 STATEMENT OF FINANCIAL PERFORMANCE

**2 STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 30 JUNE, 2023**

	Note	TZS <u>2023</u>	TZS <u>2022</u>
<u>Revenue</u>			
Revenue from Non Exchange transaction	10	2,569,457,591.93	2,490,270,003.53
Revenue from exchange transactions	12	1,629,989,981.30	1,529,967,300.00
Misceleneous revenue	13	28,480,424.08	17,677,375.00
Gain On Biological inventory (By Growth and Procreation)		5,417,450.00	-
Other receipts	14	21,988,200.00	25,666,400.00
Total Revenue		<u>4,255,333,647.31</u>	<u>4,063,581,078.53</u>
<u>Expenses</u>			
Direct Expenses	19	742,297,634.20	638,066,954.60
Employee costs	20	2,561,365,511.65	2,486,304,886.12
Other Operating Costs	21	5,134,014.12	4,617,169.85
Supplies and consumables used	22	584,039,711.71	573,992,946.33
Maintenance expenses	23	104,642,995.90	116,944,579.00
Loss /Gain on Biological Stock	11	-	17,979,250.00
Other payments	28	22,629,600.00	30,943,600.00
Depreciation of PPE	31	366,269,746.63	311,782,532.31
Total Expenses		<u>4,386,379,214.21</u>	<u>4,180,631,918.21</u>
Deficit during the year		<u>(131,045,566.90)</u>	<u>(117,050,839.68)</u>

The notes on pages 22 to 44 form an integral part of these Financial Statements



.....
Dr. Semvua I. Mzighani

02 MARCH 2024

.....
Date

**THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF LIVESTOCK AND FISHERIES
FISHERIES EDUCATION AND TRAINING AGENCY – FETA
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6.3 STATEMENT OF CHANGES IM NET ASSETS

**3 STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED 30 JUNE, 2023**

	Capital/Tax payer Fund	Accumulated Surplus/Deficit	Total
	TZS	TZS	TZS
At 01 July 2022	21,447,022,044	(1,640,700,698)	19,806,321,346
Surplus/(deficit) for the year		(131,045,567)	(131,045,567)
Transfer to and from surplus/deficit			-
Other reserves			-
At 30 June 2023	21,447,022,044	(1,771,746,265)	19,675,275,779
At 01 July 2021	21,447,022,044	(1,523,649,858)	19,923,372,186
			-
Additional capital injected			-
Surplus/(deficit) for the year		(117,050,840)	(117,050,840)
Transfer to and from surplus/deficit			-
Other reserves			-
At 30 June 2022	21,447,022,044	(1,640,700,698)	19,806,321,346

The notes on pages 22 to 44 form an integral part of these Financial Statements



Dr. Semvua I. Mzighani

02 MARCH 2024

Date

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023**

6.4 CASH FLOW STATEMENT

4 CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE, 2023

<u>Cash flows from operating activities</u>	Note	TZS <u>2023</u>	TZS <u>2022</u>
Receipts			
Receipts from non exchange transactions	10	2,579,457,591.93	2,490,270,003.53
Receipts from exchange transactions	12	1,755,388,900.18	1,618,396,198.22
Miscellaneous receipts	13	28,480,424.08	17,677,375.00
Other receipts (Non Revenue)	14	21,988,200.00	26,166,400.00
Total receipts		4,385,315,116.19	4,152,509,976.75
Payments			
Direct expenses	19	742,297,634.20	640,061,954.60
Employee costs	20	2,554,938,616.65	2,455,610,486.12
Other Operating Costs	21	5,134,014.12	4,617,169.85
Supplies and consumable used	22	646,356,026.45	558,694,043.06
Maintenance expenses	23	122,363,927.40	109,341,480.40
Other payments	28	22,629,600.00	30,943,600.00
Total payments		4,103,719,818.82	3,799,268,734.03
Net cash flow from operating activities		281,595,297.37	353,241,242.72
Cash flows from investing activities			
Interdepartmental Advanced recovered	17	-	56,792,800.00
Advances and loans made to other parties	17	-	(66,292,800.00)
Acquisition of property, plant, and equipment	25	(267,881,911.60)	(323,132,952.41)
Net cash used in investing activities		(267,881,911.60)	(332,632,952.41)
Cash flows from financing activities			
Other payables received during the year	27	2,921,202.90	1,585,514.10
Other payables paid during the year		(12,421,203.00)	(1,125,380.00)
Net cash used in financing activities		(9,500,000.10)	460,134.10
Net decrease in cash and cash equivalents		3,753,251.67	21,068,424.41
Cash and cash equivalents at beginning of period		178,116,696.18	157,048,271.77
Cash and cash equivalents at end of period	15	181,869,947.85	178,116,696.18

The notes on pages 22 to 44 form an integral part of these Financial Statements



Dr. Semvua I. Mzighani

02 MARCH 2024

Date

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF LIVESTOCK AND FISHERIES
FISHERIES EDUCATION AND TRAINING AGENCY – FETA
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6.5 STATEMENT OF COMPARISON OF BUDGET AND ACTUAL

5 STATEMENT OF COMPARISON OF BUDGET AND ACTUAL- BY NATURE
FOR THE YEAR ENDED 30 JUNE ,2023

	Original Budget TZS	Final Budget TZS	Actual Amount on Cash Basis TZS	Difference/ Variance TZS
<u>Receipts</u>				
Receipts from Non Exchange transact	3,050,846,859	3,050,846,859	2,579,457,592	471,389,267
Receipts from Exchange transaction	1,932,176,000	1,932,176,000	1,755,388,900	176,787,100
Misceleneous receipts	35,000,000	35,000,000	28,480,424	6,519,576
Other receipts	25,000,000	25,000,000	21,988,200	3,011,800
Total Receipts	5,043,022,859	5,043,022,859	4,385,315,116	654,695,943
<u>Payments</u>				
Direct expenses	558,576,734	558,576,734	742,297,634	(183,720,900)
Employee's costs	2,279,426,240	2,279,426,240	2,554,938,617	(275,512,377)
Supplies and consumables used	598,956,026	598,956,026	646,356,026	(47,400,000)
Maintenance expenses	127,000,000	127,000,000	122,363,927	4,636,073
Other Operating Costs	6,000,000	6,000,000	5,134,014	865,986
Aquisition of PPE	1,473,063,859	1,473,063,859	267,881,912	1,205,181,948
Other payments	22,629,600	22,629,600	22,629,600	-
Total payments	4,484,446,125	4,484,446,125	3,596,674,496	887,771,629
Net deficit			788,640,620	(233,075,686)

The notes on pages 22 to 44 form an integral part of these Financial Statements



.....
Dr. Semvua I. Mzighani

02 MARCH 2024

.....
Date

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF LIVESTOCK AND FISHERIES
FISHERIES EDUCATION AND TRAINING AGENCY – FETA
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7.0 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE, 2023

AGENCY’S GENERAL INFORMATION, STATUTE AND PRINCIPAL ACTIVITIES

Fisheries Education and Training Agency (FETA) is a Government Agency established by Executive Agency Act, Cap: 245 (R.E, 2009) to take over the functions of in place of the formerly two fisheries institution such as Mbegani and Nyegezi.

The Agency provides opportunities for fisheries education, research and consultancy in the area of Aquaculture, fisheries technology and management.

BASIS OF PREPARATION

(a) Statement of Compliance

The financial statements have been prepared under the historical cost convention and are in compliance with International Public Sector Accounting Standard (IPSAS) - Accrual basis and comply with Public Finance Act, Cap 348 (R.E 2020) Section 30 (2) (4) and in compliance with revised TFRS 1 issued by NBAA.

(b) Reporting Period

The reporting period for these financial statements is the financial year of the Agency which runs from 1st July 2022 to 30th June 2023.

(c) Basis of Accounting

Fisheries Education and Training Agency prepares its financial statements on accrual basis of accounting whereby effects of transactions and other events are recognized when they occur and not as cash or its equivalent is received or paid and they are recorded in the accounting records and reported in the financial statements of the periods to which they relate. The financial statements comprise the following:

- i. Statement of Financial Position
- ii. Statement of Financial Performance
- iii. Statement of Change in Net Assets/Equity
- iv. Cash Flow Statement
- v. Statements of Comparison of Budget and Actual Amount
- vi. Notes to the Financial Statements

(d) Basis of Inventory

Inventories consist of stationery and other consumables. They are measured at cost upon initial recognition. To the extent that inventories were received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventories are at their fair value at the date of acquisition.

Inventories are valued at the "Lower of Cost or Current replacement Cost". Cost is determined using the weighted average cost (WAC) method. The average cost per unit is calculated by dividing the total cost by the total number of units

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purchased during the year. Current replacement Cost is the cost the entity would incur to acquire the asset on the reporting date.

(e) Biological Inventory

This comprises of Fish Brooders and the Fish Fingerlings, the change of inventory especially increase is mainly resulted from growth and procreation. The value is determined by the "Lower of Cost or Current replacement Cost".

(f) Financial Assets

Initial recognition and measurement financial assets within the scope of IPSAS 29 Financial Instruments: Recognition and Measurement are classified as financial assets at fair value through surplus or deficit, loans and receivables, held-to-maturity investments or available-for-sale financial assets, as appropriate. FETA determines the classification of its financial assets at initial recognition.

(g) Property Plant And Equipment

All property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. The cost includes expenditure that is directly attributable to the acquisition of the items. Items of property and equipment shall be recognized as assets if, and only if, it is probable that the future economic benefits or service potential associated with the item will flow to the entity, and the cost or fair value of the item can be measured reliably.

Repairs and maintenance are recognized in the Statement of Financial Performance during the financial period in which they are incurred.

(h) Accounts Payable

Accounts payable are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less (or in the normal operating cycle of the business if longer). If not, they are presented as non-current liabilities. Trade payables are recognized initially at fair value and subsequently measured at amortized cost using the effective interest method.

(i) Trade Receivables

Trade receivables are recognized initially at fair value and subsequently measured at value less provision for bad and doubtful debts. Trade receivables from FETA are recognised on issuance control number /invoices from Service provider (FETA) and the Student Tuition Fee Receivable is Recognized on yearly basis when the student is officially registered/admitted.

(j) Authorization for Issue

The financial Statements will be authorized for issue after they have been tabled to the National Assembly.

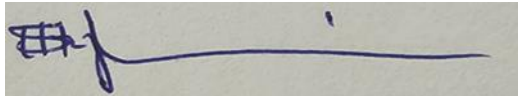
**THE UNITED REPUBLIC OF TANZANIA
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(k) Measurement bases

The Financial Statements were prepared basing on Historical Cost and Fair Value Conversion Bases.

(l) Going Concern

The FETA Management has assessed the Agency’s ability to continue as a going concern and is satisfied that the Agency has the resources to continue in business for the foreseeable future. Furthermore, Management is not aware of any material uncertainties that may cast significant doubt upon the Agency’s ability to continue as a going concern. Therefore, the financial statements are prepared on the going concern basis.



.....
Dr. Semvua I. Mzighani
CHIEF EXECUTIVE

**THE UNITED REPUBLIC OF TANZANIA
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7.1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Functional and Presentation currency

Items included in the financial statements of the Agency are measured using the currency of the primary economic environment in which the Agency operates (The functional currency). Thus, the FETA financial statements are presented in Tanzania shillings (TZS) which is the Agency's functional and presentation currency.

Income Recognition

Revenue from exchange transactions

The Agency apply IPSAS 9 in recognizing revenue from exchange transactions such that: Income is recognized to the extent that it is probable that economic benefits or service potential associated with transaction will flows to the Agency and such income can be reliably measured and is accounted for on accrual basis, whereby income received in advance if any shall be deferred to the relevant period. Based on specific recognition criteria per IPSAS 9 to meet before revenue is recognized also *revenue is reduced for estimated customer returns, rebates and other similar allowances.*

Revenue from non-exchange transactions

Government grants

The Agency apply IPSAS 23 conditions on recognizing Government grants such of control of an assets, past events, probable inflows of resources and reliably measurement of transferred asset in conjunction with stipulations or restrictions attached to such asset.

Comparative figures

The previous year's reporting period (i.e. June 30, 2022) figures have been regrouped wherever considered necessary in order to facilitate comparison with current reporting period figures

Foreign currency transaction

The Agency operate one foreign currency account with BOT denominated in US Dollar on which transaction into and out of this account are translated in TZS at the rates of exchange ruling on the date of transactions. Monetary assets and liabilities denominated in other currencies at the reporting period are translated into (TZS) at the exchange rate ruling on the date. Foreign exchange gains and losses (if any) resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and Liabilities denominated in foreign currencies are recognised in the statement of financial performance.

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3.2 RELATED PARTY TRANSACTIONS

FETA is operating under the Ministry of Livestock and Fisheries, so the Ministry and the Board Members, including Chairman, and Senior Management employees (Chief Executive Officer and Heads of Unit) are related parties for the Corporation. Related party transactions during the year ended 30 June 2023 are Board Members expenses amounting to TZS 35.89 million. Senior management salaries and other benefits amounting to TZS 225.702 million.

(a) Board Members Expenses:

Details	2022/23	2021/22
Facilitation of the First Ministerial Advisory Board Sit	35,089,200.00	9,975,000.00
Facilitation of Advisory Board Inauguration	-	10,692,900.00
Sub Total - Board Members Expenses	35,089,200.00	20,667,900.00
	0	

(b) Directors and Senior Management Salary and other benefits:

CATEGORY	2021/2022			2020/2021		
	SALARY	ALLOWANCE	TOTAL	SALARY	ALLOWANCE	TOTAL
Chief Executive Officer (CEO)	65,142,000	21,300,000	86,442,000	64,032,000	1,100,000	65,132,000
Heads of Units	77,135,000	-	77,135,000	75,732,000	-	75,732,000
Heads of Departments	62,125,000	-	62,125,000	61,820,000	-	61,820,000
TOTAL	204,402,000	21,300,000	225,702,000	201,584,000	1,100,000	202,684,000

Notes:

* The Ministerial Advisory Board is composed of Five (5) members including the Chairman.

** Allowances for Management Staff consists of utility allowance, Responsibility Allowance.

Political and Charitable Donations

There were neither political nor charitable donations provided by the Agency during the reporting period.

Employee Benefits

IPSAS 39 define Employee benefits as all forms of consideration given by an entity in exchange for service rendered by employees. Apart from the monthly salaries paid directly by the Government through the parent Ministry, the Agency through its own

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source of funds cater for honoraria allowance, and other fringe benefits as provided in the staff regulations as shown in (*Notes 20*) as employee benefit expenses. Employee benefits include salaries, pensions and other related - employment costs. Employee benefits are recognized on accrual basis.

Contingent liabilities

As at 30 June, 2023 the Agency had no pending cases in court of law whose claims may affect the operation results and financial position of the Agency when ruled in any cases (favourable or unfavourable). The contingent liabilities are disclosed in accordance with the requirement of IPSAS 19. There is a possible obligation that may, but probably will not, require an outflow of resources.

Inventories Valuation

Inventories valued at the lower of cost and net realizable value. Cost is determined by using first in first out method of valuation.

Provision for Impairment of Receivables

Provision for impairment of receivables is established when there is objective evidence that the Agency will not be able to collect all amounts due according to the original terms of the specific receivables. The loss is recognized through statement of Financial Performance.

Provision for Impairment of Receivables

As per IPSAS 41 Provision of impairment of receivables is established when there is objective evidence that the Agency will not be able to collect all amounts due according to the original terms of the specific receivables. The loss is recognized through statement of Financial Performance.

Cash and Cash Equivalents

Cash and cash equivalents are carried in the statement of financial position at cost. For the purpose of cash flow statement, cash and cash equivalents comprise cash in hand and cash at bank.

Capital Fund

Capital Fund of the Agency currently is made up of the donor and government contributed assets to the Agency. Currently the figure computed will represent capital expenditure funds received from the government of Tanzania as well as that from NORAD (Norwegian) and other potential Donors.

Credit Risk Management

The potential credit risk involves short term cash advances to staff and receivables to students which are managed as follows: -

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Receivables

Students joining training on private sponsorship are required to pay in cash tuition fees. However, though that of few cases of students especially those with reputable sponsors are allowed to continue with their studies before paying fees in cash, but they should pay before sitting their semi and annual examinations.

Also, the Agency manage their exposure to other credit risk by

- Maintaining credit exposure only with highly rated institutions, for which the probability of default is low while the credit worthiness of the counterpart is continuously monitored
- Ensuring diversification of credit exposure by limiting the exposure to anyone financial Institution
- Insist in requiring a form of collateral from counterparts.

Property, Plant and Equipment

All property, plant and equipment have been shown at historical cost. Depreciation has been computed and effected to Statement of Financial performance per IPSAS 17 in conjunction to FETA Accounting Manual S 2.6.2. Currently, the Agency employed Winners Property Limited, a Registered Valuer and Surveyor to undertake valuation of Agency’s Property, Plant and Equipment.

Depreciation

Land will not depreciate, while depreciation on other assets will be calculated to write off the cost/valuation of property, plant and equipment over their expected useful lives on a straight-line basis. It is the Agency policy to apply reasonable judgment in determine the useful life and hence reassess depreciation rates annually in conjunction to relevant statute permitted by law. The relevant depreciation policy in place of the Agency which will be applied consistently will as follows;

ITEM OF PPE	Useful life
Building and Structure	50
Fishing Vessels	50
Furniture and Fittings	10
Office Machines (Computers, Printers, Photocopier and IT Equipment.)	7
Other Equipment	7
Library Books	13
Motor Vehicles. Heavy duty (5 tone and above)	15
Light duty (below 5 tone)	10
Other Non-Current Assets	7

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Source: Revised FETA Accounting Manual, 2016 Revised 2019

EMPLOYEES

The number of employees at the end of the year was 103.

ASSETS PLEDGED AS SECURITY FOR LIABILITIES

None of the Agency's assets has been pledged as security for liabilities.

CONTINGENT ASSETS AND LIABILITIES

As at 30 June, 2023, there were neither Contingent Assets nor Contingent Liabilities.

Remuneration of Key Management Personnel

At the reporting period, the Agency has only one Presidential Appointee namely; The Chief Executive on which salaries and defined contributions in respect of CE amounted to TZS 70,800,000 p.a.

As per IPSAS 17.19 requirements at the reporting date:

- a) The Agency has no temporary idle PPE,
- b) Has no fully depreciated assets still in use and
- c) Neither PPE retired from use and held for disposal.

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		TZS	TZS
		<u>2023</u>	<u>2022</u>
10	REVENUE FROM NON EXCHANGE TRANSACTION		
	Government and Other Grants:		
	Personnel emoluments S.1.2.2	1,550,657,695.00	1,408,099,100.00
	Other charges S.1.2.1	434,965,679.93	539,417,939.04
	Development (2 M/Vehicles from ML&F) S.1.2.1	-	230,711,140.68
	Development Grant (Cash)	262,489,912.00	
	Grants from Donors	191,312,000.00	188,808,923.81
	Employees deductions to PSSSF S.1.2.2	140,032,305.00	123,232,900.00
	Total Cash receipts	<u>2,579,457,591.93</u>	<u>2,490,270,003.53</u>
	Amortisation for the year	2,569,457,591.93	2,490,270,003.53
	Balance at the end of the year	10,000,000.00	-
11	NON MONENTARY REVENUE		
	Wooden Boat (TRA Grant)		
	SWIO Fish Aid grant		
	Movement (Loss/Gain) in biological Stocks	5,417,450.00	(17,979,250.00)
	TOTAL	<u>5,417,450.00</u>	<u>(17,979,250.00)</u>
12	REVENUE FROM EXCHANGE TRANSACTIONS		
	Rendering of services S.1.3.1	1,385,098,881.30	1,341,726,800.00
	Accomodations, Rental & use of premises	202,909,700.00	157,029,400.00
	Proceeds from sale of goods	41,981,400.00	31,211,100.00
	TOTAL	<u>1,629,989,981.30</u>	<u>1,529,967,300.00</u>
	Receivables and prepayments b/f	276,736,650.78	365,165,549.00
	Revenue earned (SFP)	1,629,989,981.30	1,529,967,300.00
	Cash receipts (CFS)	1,755,388,900.18	1,618,396,198.22
	Receivables and prepayments c/f	<u>151,337,731.90</u>	<u>276,736,650.78</u>
13	MISCELENEUS RECEIPTS		
	Parking fee	4,230,000.00	3,515,000.00
	Plant /compound use		-
	Other Revenues	24,250,424.08	14,162,375.00
	NHIF refund (bonus for use of dispensary)	-	-
	TOTAL	<u>28,480,424.08</u>	<u>17,677,375.00</u>

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14 OTHER RECEIPTS (NON REVENUE)			
Students'NHIF funds an	S.1.3.20	21,988,200	25,666,400
Loan Repayment (Non-Revenue)	S.1.4.2	-	500,000
TOTAL		21,988,200	26,166,400
15 CASH AND CASH EQUIVALENTS		TZS	TZS
A Local Currency	S .5	2023	2022
Mbegani Fisheries Development Centre		2,375,019.00	9,567,308.50
Feta Mbegani Campus- Revenue		1,020,000.00	1,670,000.00
Feta Mbegani Campus- Expenditure		3,218,271.05	5,723,915.05
Nyegezi Fisheries		279,428.25	5,131,112.01
Feta Kigoma Campus		5,135,997.00	6,333,736.79
Feta Mikindani Campus		78,138,006.04	1,230,892.04
Feta -Gagimori		351,784.00	1,016,433.00
FETA Mbegani -Collection Account		90,544,832.51	146,668,617.87
		181,063,337.85	177,342,015.26
B Foreign Account			
Feta Mbegani Foreign Account (\$334@2415)		806,610.00	774,680.92
TOTAL		181,869,947.85	178,116,696.18
16 RECEIVABLES AND PREPAYMENTS			
Receivables from exchange transactions	S 2.1.9	151,337,731.90	276,736,650.78
TOTAL		151,337,731.90	276,736,650.78
Opening balance		276,736,650.78	365,165,549.00
Amount earned (SFP/ R&P)		1,629,989,981.30	1,529,967,300.00
Cash Received (CFS)		1,755,388,900.18	1,529,967,300.00
Provisio For Doubtfull Debts		-	-
Closing balance		151,337,731.90	276,736,650.78
17 ADVANCES			
Opening balance		10,000,000.00	500,000.00
Advance issued for the period		-	66,292,800.00
Correction of Error		-	-
Advance Recovered for the period		-	(56,792,800.00)
Closing balance		10,000,000.00	10,000,000.00

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NOTES TO THE FINANCIAL STATEMENT Continued
FOR THE YEAR ENDED 30 JUNE,2023

	TZS	TZS
	<u>2023</u>	<u>2022</u>
18 INVENTORIES		
A Fisheries Subsidy		
Fish food		-
Consumables	54,500,250.00	-
	-	
B Biological stocks		
Fish and fingerings	42,184,450.00	36,767,000.00
TOTAL	<u>96,684,700.00</u>	<u>36,767,000.00</u>
19 DIRECT EXPENSES		
Short course operating expenses	S 2.57 256,839,250.00	118,467,300.00
Training expenses (Long courses)	S.2.56 319,951,051.00	327,554,064.60
Research and consultancies	S.2.58 11,558,243.20	14,850,090.00
Corporate Social responsibility	S 2.43 11,480,000.00	17,580,000.00
Staff training and development	S 2.40 152,469,090.00	159,615,500.00
Payable and accruals b/f	-	1,995,000.00
TOTAL CASH PAID (SCF)	<u>742,297,634.20</u>	<u>640,061,954.60</u>
Payables and accruals c/f	-	-
Direct expenses used SFP (Cash Paid + closing Payble -Opening Payable)	<u>742,297,634.20</u>	<u>638,066,954.60</u>

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 NOTES TO THE FINANCIAL STATEMENT Continued
 FOR THE YEAR ENDED 30 JUNE,2023

		TZS 2023	TZS 2022
20 EMPLOYEE'S COST			
Basic salaries - pensionable posts	S 2.1.13	1,690,690,000.00	1,531,332,000.00
Basic salaries - non pensionable posts	S.2.1.15	273,767,261.65	311,121,913.32
Overtime allowance	S.2.1.16	111,120,000.00	138,199,400.00
Special Allowance	S.2.1.18	19,887,000.00	35,904,000.00
Moving allowance/transfer	S.2.1.20	13,152,500.00	46,038,900.00
Travelling on duty -Domestic	S 2.1.45	158,796,400.00	169,309,100.00
Travelling on study abroad	S 2.1.46	-	-
Traveling on leave	S 1.2.2	21,728,000.00	31,716,360.00
Contribution to social security funds - Employer	S 2.1.42	140,032,305.00	123,868,082.80
Death benefits/Expenses	S.2.1.27	2,650,000.00	12,436,500.00
Medical expenses	S 2.1.39	7,167,850.00	2,402,850.00
Staff welfare and social responsibility	S 2.1.19	42,926,800.00	31,485,780.00
Leadership' Responsibility Allowances	S 2.1.53	21,300,000.00	1,100,000.00
Committee allowances		19,887,000.00	19,556,500.00
Payable and accruals b/f		31,833,500.00	1,139,100.00
TOTAL CASH PAID (SCF)	S 2.2.5	2,554,938,616.65	2,455,610,486.12
Payables and accruals c/f		38,260,395.00	31,833,500.00
Employees cost used (SFP)(Cash + Closing Payables- Opening Payables)		2,561,365,511.65	2,486,304,886.12
21 OTHER OPERATING COSTS			
Bank charges and other bank expenses	S 2.1.12	566,075.92	503,899.85
Tax and taxation expenses		4,567,938.20	4,113,270.00
TOTAL CASH PAID (SCF)		5,134,014.12	4,617,169.85
Payables and accruals c/f		-	-
Employees cost used (SFP)(Cash + Closing Payables- Opening Payables)		5,134,014.12	4,617,169.85

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

		TZS	TZS
	NOTE	2023	2022
22 SUPPLIES AND CONSUMABLE USED			
Audit and Mgt Quality Assurance	S.2.1.35	2,500,000.00	26,787,400.00
Internet and Web site maintenance	S 2.1.59	29,856,115.21	40,099,623.42
Food supplies and catering services	S 2.1.50	41,566,400.00	16,861,000.00
Visits/ Hospitality & Entertainments expenses	S 2.1.34	-	14,231,000.00
Office sundry expenses	S 2.1.28	13,670,000.00	12,464,380.00
Postage expenses	S 2.1.52	179,950.00	47,200.00
Electricity charges	S 2.1.32	53,545,405.10	48,304,563.34
Water expenses	S 2.1.33	48,049,213.93	50,152,969.30
Chemicals & Fumigation	S 2.1.37	2,905,000.00	560,000.00
Outsourcing Costs (includes cleaning and security services)		78,162,000.00	80,135,600.00
Security expenses	S 2.1.47	248,000.00	330,000.00
Cleaning expenses	S 2.1.26	1,756,000.00	2,781,660.00
Fuel for station vehicles	S 2.1.29	82,749,799.00	86,733,344.00
Office Stationeries	S 2.1.38	33,137,291.51	34,205,722.00
Computer stationaries	S 2.1.36	8,326,000.00	9,972,000.00
Special Allowances	S.2.1.54	-	-
Advertisement ,Publication& Promotion	S 2.1.54	10,769,000.00	2,860,000.00
Exhibition,Festivals and Celebrations		61,080,600.00	53,833,502.00
Telephone Bills		-	-
Air Travel Tickets		11,287,000.00	8,659,560.00
Ground Transport (Bus, Train, Water)		5,789,000.00	7,343,900.00
Payable and accruals b/f		77,629,522.27	80,309,869.00
Suppliers and consumable paid (CFS) (Adjusted to Inventory and payables and Prepayments)		646,356,026.45	558,694,043.06
Payables and accruals c/f		98,462,936.96	77,629,522.27
Suppliers and consumable used (SFP)(Unadjusted Cash paid+Payables c/f-Payables)		584,039,711.71	573,992,946.33
23 MAINTANANCE EXPENSES			
Repair & Maintanance - Buildings	S 2.1.23	63,542,791.40	35,164,121.00
Repair Motor Vehicles and Water Craft	S 2.1.22	18,856,913.00	32,841,781.00
Repair & maintanance - Equipments	S 2.1.25	4,908,000.00	13,882,454.00
Payable and accruals b/f		35,056,223.00	27,453,124.40
TOTAL CASH PAID (SCF)	2.2.3	122,363,927.40	109,341,480.40
Payables and accruals c/f		17,335,291.50	35,056,223.00
Maintanance expenses used (SFP) (Cash +Payables c/f - Payables b/f)		104,642,995.90	116,944,579.00

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24 CAPITAL COMMITMENTS

The Agency had no capital commitments contracted and outstanding at the reporting period ended 30th June, 2023

25 CAPITAL EXPENDITURE

Building and structure	S 2.1.2	-	28,181,454.33
Motor vehicles		-	230,711,140.68
Fishing vessels	S 2.1.3	-	-
Office Equipments	S 2.1.5	944,000.00	16,470,400.00
Other office equipments	S 2.1.6	31,318,996.00	21,535,963.00
Furniture and fittings	S 2.1.7	87,031,490.00	5,523,000.00
Books and Library		-	-
Building and structure (WIP)		45,057,837.00	217,432,074.60
Capital expenditure incurred (SFP)		164,352,323.00	519,854,032.61
Payable and accruals b/f		225,864,074.60	29,142,994.40
Payables and accruals c/f		122,334,486.00	225,864,074.60
TOTAL CASH PAID (SCF) (All payments-Payables c/f)	S 2.2.4	267,881,911.60	323,132,952.41

26 PAYABLES

Direct expenses	S 2.2.2	-	-
Employees cost	S 2.2.6	38,260,395.00	31,833,500.00
Supplies and consumables	S 2.2.3	98,462,936.96	77,629,522.27
Maintenance Expenses	S 2.2.4	17,335,291.50	35,056,223.00
Capital Expenditure	S 2.2.5	122,334,486.00	225,864,074.60
TOTAL		276,393,109.46	433,346,115.70

27 OTHER PAYABLES

Opening balance	2.10&11	531,228,567.10	530,768,433.00
Amount paid during the year	2.1	(4,243,670.60)	(1,125,380.00)
Engine boats issued to Cooperative Societies		-	-
Amount received during the year		2,921,202.90	1,585,514.10
Other Payables - Workers -Contribution		15,938,696.40	-
Deferred Revenue from FAO Project		10,000,000.00	-
Closing balance		<u>545,844,795.80</u>	<u>531,228,567.10</u>
Recognised as:			
Current Liabilities		15,938,696.40	1,585,514.10
Deferred Revenue		10,000,000.00	-
Long term Liabilities		<u>529,643,053.00</u>	<u>529,643,053.00</u>
TOTAL		555,581,749.40	531,228,567.10

27.5 DEFERRED REVENUE

Amount received during the year from FAO via MOL&F		191,312,000.00	-
Amount Spent during the year (Recognized as Revenue)	2.1	<u>(181,312,000.00)</u>	-
The Remaining Amount (Recognized As Deferred Revenue)		10,000,000.00	-

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28 OTHER PAYMENTS		
Other Payments	22,629,600.00	28,980,000.00
Tuition Refunded	-	1,963,600.00
TOTAL	<u>22,629,600.00</u>	<u>30,943,600.00</u>
29 TAX PAYERS FUND		
Balance bf	21,447,022,044.00	21,447,022,044.00
Additional capital injected	-	-
Balance cf	<u>21,447,022,044.00</u>	<u>21,447,022,044.00</u>
30 RECONCILIATION OF CASH FLOW FROM OPERATING ACTIVITIES		
Surplus/Deficit	(131,045,567)	(159,119,775.25)
<u>Adjustment for Non Cash Movement</u>		
Depreciation	366,269,747	353,851,467.88
Fair Value loss/Gain on Inventory	(5,417,450)	17,979,250.00
Non Cash Revenue:		
Development	-	(230,711,140.68)
Cash From Operations before changes in Working Capital	252,074,089.51	(18,000,198.05)
Change in Working Capital		
Increase/Decrease in Receivable	130,909,696.00	88,428,898.22
Increase/Decrease advances	-	(9,500,000.00)
Increase/Decrease in Inventory	59,917,700.00	17,979,250.00
Increase/Decrease payables	(156,953,006.24)	274,333,292.55
Increase/Decrease Other payables	(14,353,181.90)	-
Increase in Deferred Revenue	10,000,000.00	-
Net Cash Flow from Operating Activities	<u>281,595,297.37</u>	<u>353,241,242.72</u>

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31 PPE

2023								
Class / Description of PPE	Cost / Revaluation				Accumulated Depreciation			Carrying Value
	Cost / Revalued Value	Addition during the period		Balance (A+B+C)	Balance	Year charge	Balance (E+ F)	(D- G)
			Non Monetary	Monetary	30/06/2023	01/07/2022	2022/2023	30/6/2022
	A	B	C	D	E	F	G	H
TZS	TZS	TZS	TZS	TZS	TZS	TZS	TZS	TZS
Land	9,621,750,000.00		-	9,621,750,000.00	-	-	-	9,621,750,000.00
Buildings	4,587,436,065.33		-	4,587,436,065.33	640,745,154.14	91,748,721.31	732,493,875.44	3,854,942,189.89
Buildings (WIP)	217,432,074.60		45,057,837.00	262,489,911.60	-	-	-	262,489,911.60
Fishing Vessels/ Boats	7,583,081,979.00		-	7,583,081,979.00	1,623,386,683.58	151,661,639.58	1,775,048,323.16	5,808,033,655.84
Furniture & Fittings	418,469,740.40		87,031,490.00	505,501,230.40	267,796,487.38	50,550,123.04	318,346,610.42	187,154,619.98
Office Equipments	327,855,218.00		944,000.00	328,799,218.00	311,061,702.86	19,342,982.14	330,404,685.00	(1,605,467.00)
Computers and Related Equipments	82,529,991.00		31,318,996.00	113,848,987.00	39,736,581.83	16,264,141.00	56,000,722.83	57,848,264.17
Library Books	14,365,339.00		-	14,365,339.00	8,937,054.35	1,105,026.08	10,042,080.43	4,323,258.57
Motor Vehicles	711,942,269.68		-	711,942,269.68	448,406,876.61	35,597,113.48	484,003,990.10	227,938,279.58
Plant and Machinery	32,473,164.00		-	32,473,164.00	32,473,164.00	-	32,473,164.00	-
TOTALS	23,597,335,841.01	-	164,352,323.00	23,761,688,164.01	3,372,543,704.75	366,269,746.63	3,738,813,451.38	20,022,874,712.63

2022								
Class / Description of PPE	Cost / Revaluation				Accumulated Depreciation			Carrying Value
	Cost / Revalued Value	Addition during the period		Balance (A+B+C)	Balance	Year charge	Balance (E+ F)	(D- G)
			Non Monetary	Monetary	30/06/2022	01/07/2021	2021/2022	30/06/2022
	A	B	C	D	E	F	G	H
TZS	TZS	TZS	TZS	TZS	TZS	TZS	TZS	TZS
Land	9,621,750,000.00		-	9,621,750,000.00	-	-	-	9,621,750,000.00
Buildings	4,559,254,611.00		28,181,454.33	4,587,436,065.33	548,996,432.83	91,748,721.31	640,745,154.14	3,946,690,911.19
Buildings (WIP)	-		217,432,074.60	217,432,074.60	-	-	-	217,432,074.60
Fishing Vessels/ Boats	7,583,081,979.00		-	7,583,081,979.00	1,471,725,044.00	151,661,639.58	1,623,386,683.58	5,959,695,295.42
Furniture & Fittings	412,946,740.40		5,523,000.00	418,469,740.40	226,391,353.34	41,405,134.04	267,796,487.38	150,673,253.02
Office Equipments	311,384,818.00		16,470,400.00	327,855,218.00	308,317,685.00	2,744,017.86	311,061,702.86	16,793,515.14
Computers and Related Equipments	60,994,028.00		21,535,963.00	82,529,991.00	30,592,430.00	9,144,151.83	39,736,581.83	42,793,409.17
Library Books	14,365,339.00		-	14,365,339.00	7,832,028.27	1,105,026.08	8,937,054.35	5,428,284.65
Motor Vehicles	481,231,129.00	230,711,140.68	-	711,942,269.68	434,433,035.00	13,973,841.61	448,406,876.61	263,535,393.07
Plant and Machinery	32,473,164.00		-	32,473,164.00	32,473,164.00	-	32,473,164.00	-
TOTALS	23,077,481,808.40	230,711,140.68	289,142,891.93	23,597,335,841.01	3,060,761,172.44	311,782,532.31	3,372,543,704.75	20,224,792,136.26

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

7.3 COMPARABLE VARIATIONS ON THE ELEMENTS OF FINANCIAL STATEMENTS

Revenue from Non-Exchange Transaction

The movement of Non-exchange Revenue as from TZS 2,490,270,003.53 to TZS 2,569,457,591.93 is mainly as a result of increasing in the amount that the Agency has received from FAO via Training Project despite the Decrease in fund from Government for Development Purpose.

Non - Monetary Revenue

The non-monetary revenue resulted from increased from the previous year (2021/22 FY) Loss of TZS 17,979,250.00 to Gain of TZS 5,417,450.00 due to the positive movement of biological inventory for the year (2022/23 FY) that is Brooders and Fingerlings due to increase in the production of the stated.

Revenue from Exchange Transaction

FETA is still increasing effort in the collection of Revenue from it sources especially the core source which is Fees from students as a result the Revenue from exchange transaction rose from TZS 1,529,967,300 during the year 2021/22 To TZS 1,629,989,981.30 in 2022/23.

Miscellaneous Revenue and Other Receipts

After NACTVET gave directives to all education institutions under their authority that all students must have Health Insurance it became necessity from all students to pay for NHIF amount as part of their fee requirement is what maintains the Miscellaneous Revenue at this state as from TZS 43,343,775 in 2021/22 to TZS 50,468,624 in 2022/23.

Direct Expenses

There was some increase in the Short Courses conducted this FY (2022/2023 as compared to the previous Financial year as a result there was a slight increase on Direct Costs as From TZS 638,066,954 (2021/22 FY) to TZS 742,297,634.20 (2022/23 FY).

Employee Cost

There was a minor increment in the Staff Salaries especially the Permanent and pensionable category, this led to the increase in the Employee costs for the 2022/23 FY to TZ 2,561,365,511.65 as compared to TZS 2,486,304,886 for (2021/22 FY).

Supplies and consumables used

The movement of this cost as from TZS 573,992,946.33 to TZS 584,039,711.71 in the year 2022/23 is due to the increase in the price of these consumables especially the significant increase in prices of Fuel and Stationery during the year 2022/23.

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

Maintenance expenses

The Cost of Maintenance is Getting is still maintained at relatively high level due to the fact that most of the buildings, Motor vehicles and Marine Vessels at FETA especially Nyegezi and Mbegani campus are getting older and thus rises the needs for more regular Repair and Maintenance as the Years go by this has led to the Maintenance to still be high as they don't vary much in the year 2021/22 of TZS 116,944,579.00 and 2022/23 FY of TZS 104,642,995.90

Other Payments

As explained in the Miscellaneous Revenue and Other receipts reason for the maintenance of the stated, now this Expenses was due to the same reason as the amount of Payment made to NHIF on behalf of Students for Health insurance purpose has led to this figure to be around similar, the movement from TZS 30,943,600.00 in (2021/22) to TZS 22,629,600.00 (2022/23) is due to number of students that came to College with their Health insurances.

Depreciation of PPE

In the Financial year 2023 some of the non-current assets like Plant and Machinery are fully depreciated as they are no long in the useful conditions unless major repair is done to them and some assets useful life has been reviewed which decreased their annually depreciation for the current year 2023. The increase in the depreciation amount from TZS 311,782,532.31 in 2022 to TZS 366,269,746.63 in 2023 is due to new Assets acquired this 2022/23 FY.

Receivables and prepayments

The effort that has been increased in the collection of all debts especially the fee from students has resulted in to the decrease of the amount receivable from TZS 276,736,650.78 in 2022 to TZS 151,337,731.90 in 2023 which as well increased the Revenue from Exchange Transaction as mentioned Earlier.

Advances

The advance amount has stayed the same for the two years as the previous amount of TZS 10,000,000 that was lent is still unpaid despite the effort directed to the Ministry to collect the amount stated.

Inventories

The increase in the inventory as from TZS 36,767,000 (2021/22 FY) to TZS 96,684,100 (2022/23 FY) is due to increase in the biological inventory.

Property, plant and equipment (PPE)

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The Decrease in the PPE for the year 2023 has mainly been resulted by Acquisition of two Motor vehicles and the New Construction that has been addressed as Work in Progress for the year 2022, these two major capital expenditures were conducted in the year 2021/22 and not in the 2022/23 thus made the PPE in higher in the previous year than current FY as shown that PPE 2021/22 FY is TZS 20,224,792,136.26 in 2022/23 FY is to TZS 20,022,874,712.63

Amount Payables

Amount of Account payable has significantly decreased as from TZS 433,346,115.70 in 2022 to TZS 276,656,155.86 due the Payable Construction Certificates submitted at the very end of the financial year 2021/22 was paid in this year and no other certificate was submitted for the year 2022/23.

AGE ANALYSIS FOR ACCOUNT RECEIVABLES AND PAYABLES

RECEIVABLES AGE ANALYSIS					
The age analysis of the Agency's Receivables are as Follows					
Receivables as 30th June 2023	Up to 1 Month	1 to 3 Months	3 to 12 Months	Over 12 Months	Total
Receivable from Exchange Transactions	12,507,002.96	93,802,522.20	39,517,429.44	-	151,337,731.90
TOTALS	12,507,002.96	93,802,522.20	39,517,429.44	-	151,337,731.90

PAYABLE AGE ANALYSIS					
The age analysis of the Agency's Payables are as Follows					
Payables as 30th June 2023	Up to 1 Month	1 to 3 Months	3 to 12 Months	Over 12 Months	TOTALS
Payables from Supplies and Consumables	11,815,552	14,769,441	59,077,762	12,800,182	98,462,936.96
Payables from Maintenance Expenses	2,080,235	2,600,294	10,401,175	2,253,588	17,335,291.50
Payables from Capital Expenditure	14,680,138	18,350,173	73,400,692	15,903,483	122,334,486.00
Payables from Employee Benefits	4,591,247	5,739,059	22,956,237	4,973,851	38,260,395.00
Other Payables	-	-	15,938,696	529,643,053	545,581,749.40
Total payable to SFP	33,167,173	41,458,966	181,774,562	565,574,157	821,974,858.86

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34 RECONCILIATION STATEMENT OF BUDGET AND ACTUAL- BY NATURE
FOR THE YEAR ENDED 30 JUNE ,2023

<u>Receipts</u>	Final Budget TZS	Actual Amount on Comparable Basis TZS	Difference: Final Budget Vs Actual TZS	Explanations for Variances
Receipts from Non Exchange transaction	3,050,846,859	2,579,457,592	471,389,267	The decrease has resulted due to cut down of the Other Charges Amount transferred from Government
Receipts from Exchange transaction	1,932,176,000	1,755,388,900	176,787,100	The increase has been resulted by the increase in the amount of Shortcourses fund that was conducted by MOL&F via the Fund from FAO
Misceleneous receipts	35,000,000	28,480,424	6,519,576	The Decrease has been resulted by the wear and tear of the facilities used too provide the services
Other receipts	25,000,000	21,988,200	3,011,800	The decrease is due to the number of students who came at college with the posession of their own Health insurances.
Total Receipts	5,043,022,859	4,385,315,116	654,695,943	
 <u>Payments</u>				
Employee's costs	2,279,426,240	2,554,938,617	(275,512,377)	The staff Salary incremenent especially for the parment and pensionable category has resulted to the stated variance
Direct expenses	558,576,734	742,297,634	(183,720,900)	its due to a little increase in number of registered students
Supplies and consumables used	598,956,026	646,356,026	(47,400,000)	the increase in the prices of Stationery and other consumables has led to the increadse in this cost cost beyongd the prior plan
Maintenance expenses	127,000,000	122,363,927	4,636,073	New Two Motor vehicles acquired has assisted in the decrease in the Maintanance expenses below expectations
Other Operating Costs	6,000,000	4,617,170	1,382,830	the cost saved due to limiting in the number of transactions that costs charges
Aquisition of PPE	1,473,063,859	267,881,912	1,205,181,948	The lower amount of Developemnt fund from government has resulted to this decrease In the acquisition of PPE for the period
Total payments	5,043,022,860	4,338,455,286	704,567,573	
Net deficit				

The notes on pages 22 to 44 form an integral part of these Financial Statements

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Dr. Semvua I. Mzighani
Chief Executive


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Date

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF LIVESTOCK AND FISHERIES
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MINISTRY OF LIVESTOCK AND FISHERIES
 FISHERIES EDUCATION AND TRAINING AGENCY - FETA

NOTES TO THE FINANCIAL STATEMENTS (Continued)

35. RECONCILIATION OF COMPONENTS OF FINANCIAL STATEMENTS DURING THE YEAR 2022/23	
REVENUE	
REVENUE FROM EXCHANGE TRANSACTIONS	
Revenue Earned from Exchange Transactions during the year (SFP)	1,805,791,204.00
Add: Opening Receivables from Exchange Transactions	276,736,650.78
Less: Closing Receivables from Exchange Transactions	145,826,954.60
Actual Cash Received from Exchange Transactions during the year (SCF)	1,936,700,900.18
EXPENSES	
DIRECT EXPENSES	
Direct Expenses incurred During the year (SFP)	742,297,634.20
Add: Opening Payable of Direct Expenses	-
Less: Closing Payable of Direct Expenses	-
Actual Amount of Direct Expenses Paid (SCF)	742,297,634.20
EMPLOYEE'S COST	
Employee Cost incurred During the year (SFP)	2,561,365,511.65
Add: Opening Payable for Employee Cost	31,833,500.00
Less: Closing Payable of For Employee Costs	38,260,395.00
Actual Amount of Employee Cost Paid (SCF)	2,554,938,616.65
OTHER OPERATING COSTS	
Finance Cost incurred During the year (SFP)	5,134,014.12
Add: Opening Payable for Finance Cost	-
Less: Closing Payable of For Finance Costs	-
Actual Amount of Finance Cost Paid (SCF)	5,134,014.12
SUPPLIES AND CONSUMABLE USED	
Supplies and Consumables Cost incurred During the year (SFP)	584,039,711.71
Add: Closing Stock of Consumables	54,500,250.00
Add: Opening Payable for Supplies and Consumables Cost	77,629,522.27
Add: Closing Prepayment On Supplies and Consumables	-
Less: Opening Stock of Consumables	36,767,000.00
Less: Closing Payable of For Supplies and Consumables Costs	98,462,936.96
Less: Opening Prepayment on Supplies and Consumables	-
Actual Amount of Supplies and Consumables Cost Paid (SCF)	646,356,026.45
MAINTANANCE EXPENSES	
Maintanance Cost incurred During the year (SFP)	104,642,995.90
Add: Opening Payable for Maintanace Cost	35,056,223.00
Less: Closing Payable of For Maintanance Costs	17,335,291.50
Actual Amount of Maintanance Cost Paid (SCF)	122,363,927.40
CAPITAL EXPENDITURE	
Capital Expenditure incurred During the year (SFP)	164,352,323.00
Add: Opening Payable for Capital Expenditure	225,864,074.60
Less: Closing Payable of For Capital Expenditure	122,334,486.00
Actual Amount of Capital Expenditure Paid (SCF)	267,881,911.60



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8. Performance Report

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FETA Cumulative Quarterly MTEF Monitoring Report

Progress Report

For 4th Quarter April - June 2023 Financial Year 2022/2023

Development Funds

SUB-VOTE TR 111 (Subvention No. 270633)

NAME: FISHERIES EDUCATION AND TRAINING AGENCY

CODES AND LIKAGE				ANNUAL PHYSICAL TARGET	PLANNED ACTIVITY	CUMULATIVE STATUS ON MEETING PHYSICAL TARGET					EXPENDITURE STATUS			REMARKS ON IMPLEMENTATION
Target Code	M	P	R	Target Description	Activity description	Actual Progress	Estimated % Completed	Track	At Risk	Unknown	Cumulative Budget 1 st July to 30 th June 2023	Cumulative Expenditure 1 st July to 30 th June 2023	% Spent	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
OBJECTIVE CODE B					Objective Description: Provision of Education, Training , Applied Research and Consultancy in Fisheries and Aquaculture Improved									

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1	2	3	4	5	6	7	8	9	1	1	12	13	14	15
B04C	✓	✓	✓	Facilitating training of 4 new and 8 continuing (partial funding) FETA technical staff in long and short courses annually	i. Train 5 FETA staff in long (PhD & MSc) and short courses annually ii. Train 7 FETA common cadre in long and short courses annually	a) Five tutors completed Master degrees study and re-joined lectures , three are still continuing with their studies in the level of Master and PhD In and Outside the country. b) One each middle cadre level staff attending BSc course and Diploma course nationally while one finish Diploma and re-joined service	75%	✓			43,560,000	43,560,000	100%	Inadequate funds has curtailed the exercises
B05C				Capacity to carry out Training, Applied research and	i. Conducting 3 applied research annually.	a) 20 tutors provided with capacity building on vocational aquaculture knowledge in collaboration with Orange	45%	✓			27,872,500	27,872,500	100	

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				Consultancy Strengthened	i. Conducting 10 extension service mission annually. ii. To train 10 tutors on research methodologies and proposal writing annually iii. Strengthen tutor Vocational Education capacity	Knowledge Program - TMT+ b) Tutor enhanced on Competence Based Education Training- CBET monitored by NACTEVET c) Researches and consultancy department strengthened d) Applied research priorities reviewed and updated e) Tutors trained on research methodologies and proposal writing.								

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Objective Description: Working environment for effective operation and service delivery improved														
C02S	√	√	√	Working environment for effective operation and service delivery improved by June 2024	To retool and equip FETA HQ and campuses by June 2025	a) Agency Incentive Scheme re-updated for MAB approval b) Retool and equipment's of campuses to enabling service delivery at moderate carried during the period includes: i. Acquisition of furniture and fittings		√		50	65,000,000	65,000,000	100	Declining in flow of funds from Government curtailed the activities .

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
						ii. Books and Library								
						iii. Staff capacity building strengthened nationally								
						iv. Office machines and equipment acquired.								
						v. Furniture and fittings placed to offices and classrooms to enhance service delivery								
CO3D														

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
				Objective Description: Physical facilities and infrastructure constructed , Purchased ,rehabilitated and retooled (PPE)										
				Physical facilities and infrastructure constructed, Purchased ,rehabilitated and retooled (PPE)	i. Constructing two classroom at Nyegezi by June 2023 ii. Constructing of Laboratory building at Mikindani Mtwara iii. Constructing of Laboratory and hatchery at Gabimori - Rorya Musoma. iv. Procure two 4WD vehicles.	a) Construction of two classroom, Laboratory building and hatchery at Nyegezi, Mikindani and Gabimori respectively continued , on which 1 st certificates of payments have been forwarded to Treasury for payment process b) Construction of two Hostel building at Gabimori - Rorya continued. c) Rehabilitation and retooling of 7 student	35				164,352,323	164,352,323	100	complexity procedure on releasing fund especially development funds from Treasury has curtailed the exercises

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1	2	3	4	5	6	7	8	9	1	1	12	13	14	15
					v. Rehabilitating 12 staff houses at the 4 FETA centers by June 2023. vi. To construct and retool one administration block at Nyegezi Campus by June 2024. vii. To improve water and power supply systems in two campuses by June 2022	hostels at Mbegani and Nyegezi performed. d) Eight student lecture rooms rehabilitated. e) Rehabilitation of Nyegezi Administration buildings continued. f) Ten staff houses rehabilitated at our 4 FETA campuses. g) Water and power supply in Gabimori and Mtwara campuses improved.								

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
DO1S					Objective Description: Financial resources generation and Management improved									
	√	√	√	Agency revenue increased by 10% annually To rehabilitate and retooling Agency's fishing vessels to execute fishing	Strengthening Internal income generation guideline by June 2022	a) Draft of Internal Income generation guideline prepared for MAB approval b) Risk policy, Frameworks and Register prepared, implemented and in use. c) Draft of 3 rd Agency Strategic Plan (ASP) for 2022 -2027 prepared for MAB approval. d) Mission is tabled to opened campus at strategic area of Zanzibar and Kilwa	75%	√			5,100,000	5,100,000	100	Agency obtained Clean Report (<i>Unqualified opinion</i>) 2020/2021 Gvt to install MUSE software for Expenditure

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
						a. Fishing vessels at Mbegani and Nyegezi rehabilitated for practical training								
TOTAL DEVELOPMENTS											767,211,440	459,453,535	92%	

FETA - Cumulative Quarterly MTEF Monitoring Report

Progress Report

For 4th Quarter - April - June 2023 in the Financial Year 2022/2023

Other Charges - OC

SUB-VOTE 1004 (Subvention No. 270633)

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
				Objective Description : Provision of education and training, applied research and consultancy in fisheries and aquaculture improved										
B01S				Provision of education and training, applied research and consultancy in fisheries and aquaculture improved	i. Train 1,500 long course and 6,000 short courses students annually. ii. Conducting five vocational training courses (NVA I, II and III) to 60 students annually. iii. Completion of STCF-W 1995 ratification process by June 2021. d)FETA enhanced 105 Operators and the Owner of Small fishing vessels with safety at	a) 1,080 students registered and continuing with studies in Mbegani , Nyegezi and Kigoma Campuses b)Material expenses on facilitating Long and short course training expenses paid. c)STCF-W 1995 ratification process completed and approved by parliament d)FETA enhanced 105 Operators and the Owner of Small fishing vessels with safety at	80 %	✓			631,550,000	631,550,000	100	Outbreak of COVID 19 curtailed the effectiveness operating of target especially on Short courses and Consultancy carried.

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
					iv. Validating technologies annually	6 sea knowledge based on SUMATRA accreditation partly under Corporate Social responsibility CSR commonly returns to community. e) Two senior tutor joined Agency to strengthen Academic directorate. f) Academicians and technical staffs attend all professional meetings emerging under the period covered.								
C01C				Objective Description: Financial resources generation and Management improved										

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
	√	√	√	Financial resources generation and Management improved	<p>i. Strengthening Internal income generation guideline by June 2021,</p> <p>ii. Facilitating Quarterly Internal Audit and reports by June 2021</p>	<p>a) Quarter financial reports prepared, examined, and analysed by regulatory bodies.</p> <p>b) Internal and external auditing of Agency financial and operating affairs conducted both quarterly ,midyear and yearly</p> <p>c) Audit queries from Internal and External Auditors timely replied while efforts on minimization its placed,</p>	85 %	√			67,800,400	67,800,400	100 %	Implemented as scheduled

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
						d) Three senior accounts officers joined Agency to strengthen accounts and finance department.								
Objective Description: FETA marketing strategy and plan developed and executed														
D02S	✓	✓	✓	FETA marketing strategy and plan developed and executed	i. Reviewing FETA marketing strategy and plan and execute it by June 2022 . ii. Publicizing FETA activities annually	a) Consolidating of existing according to in-house FETA marketing plan developed ready for for MAB approval b) Marketing and Publication departments strengthened by mixing of human resources, machines and financial	50 %	✓			3,500,000	3,500,000	100	

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
						<p>c) FETA attending 45 International Trade Fair commonly “<i>Saba saba</i>” and is participating in 46 ongoing trade affairs exhibition</p> <p>d) Agency participating in National Tertiary Education provider’s exhibition supervised by NACTVET.</p> <p>e) During reporting period, six advertisements placed to various media to create public awareness of</p>								

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
						various FETA activities								
				Objective Description: Human Resources capacity of FETA improved										
CO2C	✓	✓	✓	Human Resources capacity of FETA improved	i. To develop and implement FETA training and succession plans by June, 2022 ii. To Finalize Implementation scheme of service by June 2022	a) FETA Training Need Assessment (TNA) updated and is in place b) Application of restructuring FETA salary Structures tabled to PO PSM c) Agency continued to pay tuition fee and	77	✓			21,520,000	21,520,000	100	Implemented as scheduled

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
					<p>iii. Developing human resource motivation and retention scheme by June 2022</p> <p>iv. To finalize the development of human resource database by June 2023</p>	<p>associated costs of their Technical staffs and Academicians attending various courses inside and outside Tanzania.</p> <p>d) Human resource motivation and retention scheme developed and is ready for MAB approval.</p> <p>e) Monthly contribution to social security Funds paid</p> <p>f) Staffs entitlements and other</p>								

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
						allowances were timely processed and paid								
Objective Description: Quality Management System Improved														
E01S	J	J	J	Quality Management System Improved	i. Preparation and execute Performance contract between Office of Treasury Registrar (OTR) and Agency (FETA) for 2022/23 ii. Conducting feedback survey assessment from internal and external customer	a) Agency emerged to score 74% on executing 2020/21 performance contract based on Monitoring and Evaluation (M&E) exercise carried by OTR. b) Draft of 2022/23 PC established and is ready for MAB approval	40 %	J			19,215,000	19,215,000	100	

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						<p>c) Quality management manual updated to accommodate current situation and emerging issues in education.</p> <p>d) During the period under review all three training campuses managed to score excellent from NACTE evaluation.</p> <p>e) During the period under review, four HR personnel joined the Agency to strengthen human resource department</p>								

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						f) OPRAS exercises carried to Agency's staff after provided with reasonable knowledge about the exercises g) Evaluation of Tutors have been carried by students in various modules they taught.								
				Objective Description: Working environment for effective operation and service delivery improved										
C03S	✓	✓	✓	Working environment for effective operation and service delivery improved	i. Providing statutory services annually ii. Facilitating smooth operation of	a) All necessary measures against preventing the spread of COVID 19 have been	75	✓			713,800,000	713,800,000	100	Having security personnel within payroll curtail the

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					FETA Campuses annually iii. <i>To provide contribution to the government</i>	undertaken in all FETA campuses. b) Staff encouraged to undertake COVID 19 vaccination c) Cleaning and security services has been outsourced at Nyegezi Campus while is on progress to other campuses d) Employees Satisfaction Survey conducted through on line and hard copy								exercise s for Mbegani campus

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
						e) FETA campuses provided with necessary working tools and facilities necessary to execute their daily performance. f) Staff continued to enjoy shelter in rehabilitated houses within the Agency g) Statutory services have been provided to Agency's staffs all over the period under review h) FETA remitted TZS 20m to Consolidated								

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						Account vide OTR as Agency contribution to Government.								
C04S	✓	✓	✓	Welfare of employees promoted annually	i. Facilitating games and sports in working places annually . ii. Co-coordinating RAAWU activities and Workers Council annually iii. Improving assessment of Healthy services within the Agency by June 2022	a. Staffs provided with health facilities at campuses dispensaries mainly managed and financed by Agency. b. FETA finance the Co-ordination of RAAWU activities at campuses during the period under review. c. FETA day (BONANZA) organized and performed on December,2021 d. Fare well and Prize given ceremony to	65 %	✓			29,860,000	29,860,000	1000	Implemented as scheduled

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CODES AND LIKAGE				ANNUAL PHYSICAL TARGET	PLANNED ACTIVITY	CUMULATIVE STATUS ON MEETING PHYSICAL TARGET					EXPENDITURE STATUS			REMARKS ON IMPLEMENTATION
Target Code	M	P	R	Target Description	Activity Description	Actual Progress	Estimated % Completed	Track	At Risk	Unknown	Cumulative Budget 1 st July to 30 th June 2023	Cumulative Actual Expenditure 1 st July to 30 th June 2023	% Spent	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
						retired employees, have been coordinated and performed.in early December 2021.								
Objective Description: Cross cutting issues mainstreamed in all FETA plans and programs.														
A01S	✓	✓	✓	Cross cutting issues mainstreamed in all FETA plans and programs	i. Updating HIV AIDS programme and implementing it by June 2022. ii. Provide support services to staff living with HIV/AIDS annually. iii. To develop and implement	a. Staffs and students have been provided with training on HIV/AIDS, Corruption and Ethics at work place. b. Support services in terms of money, medicines, food and consultation have been provided to	70 %	✓			21,530,000	21,530,000	100 %	Basic knowledge on HIV/AIDS , Corruptions and Ethics has been integrated into existing curricula and

**THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF LIVESTOCK AND FISHERIES
FISHERIES EDUCATION AND TRAINING AGENCY – FETA
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023**

CODES AND LIKAGE				ANNUAL PHYSICAL TARGET	PLANNED ACTIVITY	CUMULATIVE STATUS ON MEETING PHYSICAL TARGET					EXPENDITURE STATUS			REMARKS ON IMPLEMENTATION
Target Code	M	P	R	Target Description	Activity Description	Actual Progress	Estimated % Completed	Track	At Risk	Unknown	Cumulative Budget 1 st July to 30 th June 2023	Cumulative Actual Expenditure 1 st July to 30 th June 2023	% Spent	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
					Client Service Charter.	staff and students living with HIV/AIDS.								Almanac
					iv. Mainstreaming gender in FETA plans annually.	c. Gender in leadership, participating and Management position adhered all over the period under review.								
					v. Sensitizing FETA staff on the need to observe code of conduct and ethics annually	d. Cleanliness of buildings, surrounding and tree planting, irrigation and fertilization are environmental activities that carried out in FETA campuses.								

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CODES AND LIKAGE				ANNUAL PHYSICAL TARGET	PLANNED ACTIVITY	CUMULATIVE STATUS ON MEETING PHYSICAL TARGET					EXPENDITURE STATUS			REMARKS ON IMPLEMENTATION
Target Code	M	P	R	Target Description	Activity Description	Actual Progress	Estimated % Completed	Track	At Risk	Unknown	Cumulative Budget 1 st July to 30 th June 2023	Cumulative Actual Expenditure 1 st July to 30 th June 2023	% Spent	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
						e. Women day organised and sponsored by Agency								
TOTAL OTHER CHARGES (OC)							75 %				1,681,425,000	1,681,425,000	100 %	

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ELIMINATION FORM				
ENTITY NAME	Fisheries Education and Training Agency (FETA)			
ADDRESS:	83, Bagamoyo, Pwani			
LIST OF TRANSACTIONS/BALANCES WITH OTHER GOVERNMENT ENTITIES FOR THE YEAR ENDED 30 JUNE 2023				
SN	Goods/Services Provided	Name of The Entity Received Goods/Services	Amount Received	Receivable Amount
1				
2				
3				
TOTAL				

LIST OF TRANSACTIONS/BALANCES WITH OTHER GOVERNMENT ENTITIES FOR THE YEAR ENDED 30TH JUNE 2023				
SN	Goods/Services Received	Name of The Entity Provided Goods/Services	Amount Paid	Payable Amount
1	Water Bills June 23	MWAUWASA	533,280.00	37,875.00
2	Water Bills June 23	DAWASA	45,451,020.93	5,532,146.94
3	Inspection	OSHA	-	7,840,000.00
4	Internet and Emails	TTCL	29,856,115.21	2,439,849.02
5	Electricity bill June 23	TANESCO	53,545,405.10	1,869,406.00
6	Motorvehcle Repair	TEMESA	-	4,149,617.50
7	Flights	ATC	11,287,000.00	-
8	Diesel	GPSA	27,371,650.00	-
9	Postal Service	Tanzania Post Service	179,950.00	-
TOTAL			168,224,421.24	21,868,894.46